

City of Fort Myers, Florida  
Financial Reports  
For the Year Ended September 30, 2022

Prepared for:

**Honorable Mayor and City Council**

**City Manager**  
Marty K. Lawing

**Department Directors**

Prepared by:  
Budget Office  
February 8, 2023

## EXECUTIVE SUMMARY

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The accompanying report reflects the City's overall financial position through September 30, 2022.

### General Fund Revenues

General Fund Revenues for the year ended September 30, 2022, total \$149.38 million and are 101% of the \$147.44 million dollar budget compared to prior year revenues at \$127.58 million, and 94% of the \$136.02 million dollar budget. This amounts to an increase in total revenues over prior year of \$21.80 million dollars, or 17.1%. The main drivers to this result consist of the following:

| <u>Increases:</u>        |                     | <u>Decreases:</u>         |                    |
|--------------------------|---------------------|---------------------------|--------------------|
| Ad valorem taxes         | \$2,932,068         | Payment In Lieu of Taxes  | (\$468,200)        |
| Utility service taxes    | \$1,029,868         | Interest & other earnings | (\$76,218)         |
| Franchise fees           | \$1,349,597         | Interfund transfers       | <u>(\$277,211)</u> |
| Fire Assessment fee      | \$7,563,276         | Total Decreases           | <u>(\$821,629)</u> |
| Licenses and permit fees | \$3,288,265         |                           |                    |
| State shared revenues    | \$2,591,793         |                           |                    |
| Other Misc. revenues     | \$2,538,253         |                           |                    |
| Charges for services     | \$253,934           |                           |                    |
| Rents and royalties      | \$353,452           |                           |                    |
| Admin. charge            | \$255,720           |                           |                    |
| Communications Tax       | \$89,063            |                           |                    |
| Business Tax             | <u>\$214,934</u>    |                           |                    |
| Total Increases          | <u>\$22,460,223</u> |                           |                    |

- Ad valorem tax collections increase by \$2.93 million dollars due to increases in property valuations and newly added properties to the tax roll, even with levying the rolled back millage rate;
- The Fire assessment fee revenue increases \$7.56 million dollars due to an increase in the rate structure among all property categories once realigned to reflect an updated calls for service study completed in 2021;
- Charges for services increase in total by \$.25 million driven by the Recreation Division; and
- Other miscellaneous revenues increase by \$2.54 million due to capital lease proceeds received for new fire apparatus.

All other revenue increases are due to growth. Overall, General Fund revenues came in better than anticipated, exceeding the budget.

### General Fund Expenditures

Total expenditures of \$137.46 million are 93% of the \$147.40 million dollar budget compared to the prior year expenditures of \$131.76 million at 97% of the \$136.02 million dollar budget.

## Executive Summary (continued)

Operating expenditures are \$117.55 million and 93% of the \$126.55 million budget compared to prior year of \$113.17 million at 97% of the \$116.12 million dollar budget. Operating expenditures increase over the prior year by \$4.39 million dollars or 3.9%, due to the net effect of the following:

- Fire Department expenditures increase \$4.68 million dollars due to the addition of 32 positions, operating supplies for bunker gear and uniforms, and equipment due to the replacement and addition of fire apparatus.
- Police Department expenditures increase \$1.29 million due to the net effect of increases in overtime, workers' compensation, transfer of 9 officers from the COPS grant as well as an increase in ITS charges partially offset by a decrease from moving lease payments on the police vehicles to a Debt Service Fund.
- City Manager expenditures decrease (\$1.03) million dollars due to the FY2021 compensation paid to the former City Manager upon his retirement and a decrease in professional services for special projects.
- Expenditures were added in FY2023 subsequent to budget adoption, with taking over the City of Palms stadium from the County (cost of \$217,000 for utilities and maintenance) as well as making an investment of \$371,166 in the Police Athletic League (PAL) programs.

Other expenditures increase over the prior year by \$1.32 million due to the net effect of the following:

- Debt service transfers increase by \$1.57 million due to the creation of a debt service fund for lease payments previously reported in the respective division's operating budgets;
- Transfer to the Capital Improvement Budget decreases by (\$170,229);
- Insurance (Risk Management Fund allocation for property and liability insurance and administration costs) decreases (\$120,500);
- Operating transfers increase \$37,138 due to the following:
  - \$438,217 increase in transfers to the CRA Tax Increment Funds;
  - \$279,300 increase in the transfer to the Skatium;
  - (\$197,269) decrease in the transfer to the Street Maintenance Fund;
  - (\$418,200) decrease in the transfer to the Golf Courses
  - (\$64,910) decrease in the transfer to ITS.

General Fund spending is within the budget parameters for this reporting period. Overall, for the year ended September 30, 2022, General Fund revenues exceed expenditures by \$11.91 million.

**The Unassigned General Fund Reserve balance is now \$33.3 million, or 25.7%** of the total General Fund budgeted appropriations combined with other funds in the General Fund Group in accordance with the Annual Comprehensive Financial Report. This places the City above the target of 20% per the Fund Balance Policy. Please note that results for fiscal year 2022 are currently being audited and therefore any audit adjustments may also impact this reserve balance amount.

### Street Maintenance Fund

Street Maintenance operating revenues of \$3.91 million are 116% of a \$3.37 million dollar budget, compared to prior year revenues of \$3.44 million at 115% of a \$3.00 million dollar budget. Most of this fund's revenue is collected from taxes on fuel. Operating revenues increase over the prior year by \$466,138 or 13.5%. Transfers include amounts from the General Fund, as well as General Revenue Bond funds and the General Line of Credit as beginning October 1, 2021, many transportation projects were moved from

## Executive Summary (continued)

the capital improvement program into the operating fund. Operating expenditures of \$4.20 million are 75% of the \$5.59 million dollar budget compared to prior year expenditures of \$3.81 million at 89% of the \$4.30 million dollar budget. The Operating expenditure budget increases by \$1.29 million dollars due to maintenance-related transportation programs, previously included in the capital improvement program such as street overlay, ADA transportation retrofit, sidewalk replacement, bridge repair, and equipment, were moved to the operating budget divisions in FY2022. Actual Operating expenditures increase over the prior year by \$386,972 or 10.2%. **This fund received a subsidy from the General Fund in the total amount of \$516,031.** At the beginning of the fiscal year, a total of \$555,465 in reserves were planned to be used for operating expenditures. As of September 30, 2022, revenues exceed expenditures by \$703,686, which is better than the forecast.

### Utility Fund

Total revenues of \$79.84 million are 62% of the \$129.73 million dollar budget compared to prior year revenues of \$74.86 million at 69% of the \$108.03 million dollar revenue budget. The total revenue budget in the current year includes a planned use of reserves in the amount of \$45.75 million to fund utility capital improvement projects in order to minimize the amount of debt needed to fund projects. Further, the budget includes a \$4.68 million transfer from combined Renewal and Replacement Funds and the 2019 Utility Revenue Bond Funds to pay for projects that were moved from the Capital Improvement Program to the operating fund effective October 1, 2021. Operating revenues are 98% of the budget compared to 102% in the prior year. Revenues increase over the prior year by \$3.02 million or 4.0% driven by an increase in water and sewer service demand, generating more revenue, partially offset by a decrease in revenue from Lee County for sewer services. There were no rate increases for water and sewer services in FY2022.

Total expenses of \$74.98 million are 58% of the \$129.73 million dollar budget, compared to prior year expenses at \$68.43 million, or 63% of the \$108.03 million dollar budget. The total expenses for the Utility Fund increase by \$6.56 million driven by higher electric and chemical costs for the water and wastewater plants, purchases of water from Lee County and funding of critical projects at the plants and within the distribution system, offset by a decrease in Debt Service due to the refunding of the 2011 Utility Bonds providing for less interest expense. Moving certain maintenance and equipment purchases from being reported in the capital improvement program to the operating fund effective October, 2021 did increase the operating budgets for the respective utility divisions.

**This fund does not receive a General Fund subsidy.** As of September 30, 2022, the Utility Fund revenues exceed expenses by \$4.86 million dollars. The Utility Fund Unrestricted Net Assets as of 9/30/2022 are \$52.0 million dollars, which exceeds 25% of the fund's budgeted operating expenses of \$18.27 million, as indicated by the Fund Balance Policy. Keep in mind that much of the reserves are planned towards utility capital improvements in fiscal year 2023.

### Stormwater Fund

Operating revenues are \$6.12 million or 96% of the \$6.38 million dollar budget, compared to prior year revenues of \$6.41 million at 101% of the \$6.41 million dollar budget. Operating revenues decrease from the prior year by (\$289,675) or (4.5%) due mainly to four State properties determined to be exempt from the assessment and were refunded for the current as well as past 3 years assessments. There was no stormwater assessment fee increase in the current fiscal year. Total expenses of \$6.48 million are 51% of the \$12.74 million dollar budget compared to the prior year of \$4.75 million at 32% of the \$14.77 million

## Executive Summary (continued)

dollar budget. Total expenses increase \$1.73 million or 36.5% due to drainage-related improvements. Stormwater projects including citywide drainage rehab. as well as equipment are now reported in the operating budget in the respective division effective October 1, 2021. Debt Service includes repayment on the 2016 and 2018 Bonds that funded stormwater capital improvement projects and a lease payment on a street sweeper, which is funded by CRA.

**This fund does not receive a General Fund subsidy.** A total of \$6.18 million dollars in reserves were planned to be used in FY2022 to fund its capital improvement projects. As of September 30, 2022, expenses exceed revenues by (\$319,565). The Stormwater Fund Unrestricted Net Assets as of 9/30/2022 are \$7.6 million dollars, which exceeds 25% of their budgeted operating expenses of \$1.87 million, as indicated by the Fund Balance Policy. Similar to the Utility Fund, much of the reserves are planned towards stormwater capital improvements in fiscal year 2023.

### Parking Fund

Operating revenues are \$2.38 million or 138% of the \$1.72 million dollar budget, compared to prior year revenues of \$1.93 million at 136% of the \$1.42 million dollar budget. Operating revenues increase over the prior year by \$451,893 or 23.4%. This increase over the prior year is due to increases in Special Events Revenue and Parking Garage fees as revenues were negatively impacted in the prior year because of the pandemic. A night-time rate, established by the Parking rate resolution, was also added at the garages which generated additional revenue. Operating expenses of \$1.27 million are 93% of the \$1.36 million dollar budget compared to prior year expenses of \$1.12 million at 91% of the \$1.23 million dollar budget. Operating expenses increase \$158,110 or 14.2% over that of the prior year due to additional expenses incurred for the new hotel parking garage (full year operations in FY2022 vs partial year in FY2021), two elevator pumps for the City of Palms garage and extended warranties for the equipment at the City of Palms and Main Street Garages, as original warranties included with purchase ended in FY2021. The Operating Transfer of \$395,000 funds the debt service on the Main Street and City of Palms garages paid by the General Fund. **This fund does not receive a General Fund subsidy.** A total of \$288,719 in reserves were planned to be used in FY2022 to fund a capital project for garage cameras. As of September 30, 2022, revenues exceed expenses by \$510,315.

### Skatium Fund

Operating revenues of \$1.06 million are 131% of the \$809,600 budget compared to prior year revenues of \$812,977 or 73% of the \$1.11 million dollar budget. Operating revenues increase \$249,639 or 30.7% over that of the prior year in the areas of Hockey/Skating and Ice Rentals, due to facility closures and reduced programming capacity last year because of COVID-19. Operating expenses of \$1.41 million are 99% of the \$1.42 million dollar budget compared to prior year expenses of \$1.22 million at 86% of the \$1.43 million dollar budget. Operating expenses increase over the prior year by 15.3% or \$186,968 due to increases in Personal Services driven by Overtime and Contract Services as the facility was not programmed to full capacity with COVID-19 measures in the previous year. **This fund receives a subsidy from the General Fund in the total amount of \$638,900.** As of September 30, 2022, revenues exceed expenses by \$264,803.

## Executive Summary (continued)

### Yacht Basin

Operating revenues of \$3.60 million are 101% of the \$3.58 million dollar budget compared to prior year operating revenues of \$3.10 million at 109% of the \$2.85 million dollar budget. Operating revenues increase \$498,919 or 16.1% over the prior year driven by Fuel Sales and Dockage Fees. Operating expenses of \$2.93 million are 89% of the \$3.31 million dollar budget compared to the prior year operating expenses of \$2.42 million at 91% of the \$2.65 million dollar budget. Operating expenses increase \$515,959 or 21.4% over the prior year driven by Items for Resale-fuel. Debt Service is the repayment on the 2005 Note which funded improvements. **This fund does not receive a General Fund subsidy.** A total of \$162,100 in reserves were planned to be used in FY2022. As of September 30, 2022, revenues exceed expenses by \$244,580.

### Golf Courses

The Fort Myers Golf Course operating revenues of \$2.77 million are 122% of the \$2.28 million dollar budget compared to prior year revenues of \$2.30 million at 120% of the \$1.92 million dollar budget. Operating revenues increase 20.4% or \$470,301 over that of the prior year as a result of the average price collected per round is on average \$5.37 higher and 2,520 more rounds of golf were played. Operating expenses of \$1.62 million are 59% of the \$2.77 million dollar budget and increase over the prior year by \$22,205 or 1.4%. Debt service includes repayment towards golf course renovations completed in 2014. **This fund does not receive a General Fund subsidy.** As of September 30, 2022, revenues exceed expenses by \$825,334.

Eastwood Golf Course operating revenues of \$2.29 million are 103% of the \$2.21 million dollar budget compared to prior year revenues of \$2.27 million at 117% of the \$1.94 million dollar budget. Operating revenues increase .9% or \$20,070 over the prior year driven by the average price collected per round is on average \$7.21 higher, offset by fewer rounds played due to the back nine holes being closed since May, 2022 for renovations. Operating expenses of \$1.88 million are 97% of the \$1.95 million dollar budget compared to prior year expenses of \$1.88 million at 99% of the \$1.89 million dollar budget. Operating expenses increase \$5,957 or .3%. Debt includes lease payments on equipment as well as repayment on borrowings for course renovations of the front nine holes that were completed in 2017. **This fund does not receive a General Fund subsidy.** As of September 30, 2022, revenues exceed expenses by \$102,894.

### Solid Waste

Operating revenues of \$20.38 million are 107% of the \$19.11 million dollar budget compared to prior year operating revenues of \$18.98 million at 111% of the \$17.15 million dollar budget. Operating revenues increase 7.4% or \$1.40 million due to a 3% rate increase and growth. Operating expenses of \$16.85 million are 82% of the \$20.59 million dollar budget compared to \$14.36 million in the prior year at 93% of the \$15.52 million dollar budget. Operating expenses increase over the prior year by 17.4% or \$2.49 million dollars due to the purchase of new equipment and disposal fees. The Transfer to the Capital Improvement Budget decreases (\$1.94) million dollars due to the acceleration of equipment purchases in FY2021 and the moving of Solid Waste equipment from the capital to operating budget.

**This fund does not receive a General Fund subsidy.** A total of \$5.77 million in reserves were planned to be used in FY2022 to fund its capital improvement projects and operations. As of September 30, 2022, revenues exceed expenses by \$1.99 million dollars. The Solid Waste Fund Unrestricted Net Assets as of

## Executive Summary (continued)

9/30/2022 are \$8.3 million dollars, which exceeds 25% of their budgeted operating expenses of \$5.0 million, as indicated by the Fund Balance Policy.

### Building Permits and Inspections

Operating revenues of \$4.59 million are 106% of the \$4.33 million dollar budget compared to prior year operating revenues of \$1.57 million at 60% of the \$2.64 million dollar budget. Operating revenues increase 191.3% or \$3.01 million over that of the prior year. Building permit fees were reduced by 75% in FY 2021 and for FY2022 were reduced 25% for a one-year period. Also, permits issued for new construction increased over the prior year. Operating expenses of \$3.94 million are 78% of the \$5.03 million dollar budget compared to prior year operating expenses of \$4.08 million at 80% of the \$5.11 million dollar budget. Operating expenses are (3.4%) or (\$139,849) less than the prior year due mainly to decreases in personnel costs driven by vacancies and EnerGov implementation costs in prior year. A total of \$1.17 million in reserves were planned to be used in FY2022. As of September 30, 2022, revenues exceed expenses by \$646,870.

## CONCLUSION

Review and analysis of the City's financial statements for the year ended September 30, 2022 indicate strong revenue collections in fiscal year 2022 for most revenue streams, surpassing the budget and forecasted projections. For the funds reported in this document, all with the only exception of the Stormwater Fund, revenues exceeded expenses, adding to the respective fund reserves. While encouraging, the City continues to address pressures of inflation driving cost increases as well as high demand for services, all in the midst of recovery efforts from Hurricane Ian. Monitoring the City finances has never been more important as the 2023 fiscal year progresses. Preservation of reserves and financial resiliency and sustainability will be the focus as the development of the fiscal year 2024 budget commences.

This report is designed as an informative document for internal use only. It does not include all funds and accounts included in the City of Fort Myers operations. All audited funds and accounts are included in the City's Annual Comprehensive Financial Report.

**City of Fort Myers, Florida**  
**Summary of General Fund Revenues**  
**For the Year Ended September 30, 2021 and 2022**

Target 100%

|                                    | FY2021             |                        |             | FY2022             |                        |             | Variance to<br>Prior Year |
|------------------------------------|--------------------|------------------------|-------------|--------------------|------------------------|-------------|---------------------------|
|                                    | Annual<br>Budget   | Year to Date<br>Actual | %<br>Rec'd  | Annual<br>Budget   | Year to Date<br>Actual | %<br>Rec'd  |                           |
| <b>Taxes</b>                       |                    |                        |             |                    |                        |             |                           |
| Ad valorem taxes                   | \$ 59,576,100      | \$ 59,672,411          | 100%        | \$ 62,995,600      | \$ 62,604,479          | 99%         | \$ 2,932,068              |
| Business tax                       | 2,570,000          | 2,275,024              | 89%         | 2,515,000          | 2,489,958              | 99%         | 214,934                   |
| Utility service taxes              | 10,165,000         | 10,529,255             | 104%        | 10,540,000         | 11,559,123             | 110%        | 1,029,868                 |
| Communication service tax          | 3,400,000          | 3,567,620              | 105%        | 3,431,200          | 3,656,683              | 107%        | 89,063                    |
| Insurance premium taxes            | 1,743,648          | 1,743,648              | 100%        | 1,928,422          | 1,928,422              | 100%        | 184,774                   |
|                                    | <u>77,454,748</u>  | <u>77,787,958</u>      | <u>100%</u> | <u>81,410,222</u>  | <u>82,238,665</u>      | <u>101%</u> | <u>4,450,707</u>          |
| <b>Licenses and Permits</b>        |                    |                        |             |                    |                        |             |                           |
| Franchise fees                     | 6,156,600          | 6,391,293              | 104%        | 6,190,000          | 7,740,890              | 125%        | 1,349,597                 |
| Fire special assessment fee        | 4,100,000          | 4,095,510              | 100%        | 11,546,900         | 11,658,786             | 101%        | 7,563,276                 |
| Other licenses, fees and permits   | 4,105,300          | 3,487,505              | 85%         | 3,494,000          | 6,775,770              | 194%        | 3,288,265                 |
|                                    | <u>14,361,900</u>  | <u>13,974,308</u>      | <u>97%</u>  | <u>21,230,900</u>  | <u>26,175,446</u>      | <u>123%</u> | <u>12,201,138</u>         |
| <b>Intergovernmental</b>           |                    |                        |             |                    |                        |             |                           |
| Payment in lieu of taxes           | 9,146,100          | 9,146,100              | 100%        | 8,677,900          | 8,677,900              | 100%        | (468,200)                 |
| County business tax fees           | 45,900             | 51,125                 | 111%        | 48,100             | 58,582                 | 122%        | 7,457                     |
| State shared revenues              | 9,124,000          | 11,998,087             | 132%        | 11,218,600         | 14,589,880             | 130%        | 2,591,793                 |
|                                    | <u>18,316,000</u>  | <u>21,195,312</u>      | <u>116%</u> | <u>19,949,600</u>  | <u>23,332,635</u>      | <u>117%</u> | <u>2,137,323</u>          |
| <b>Charges for Services</b>        |                    |                        |             |                    |                        |             |                           |
| Culture/Recreation                 | 592,500            | 465,548                | 79%         | 698,501            | 681,951                | 98%         | 216,403                   |
| General government                 | 642,300            | 244,585                | 38%         | 253,800            | 272,655                | 107%        | 28,070                    |
| Other charges for services         | 3,300              | 4,116                  | 125%        | -                  | 6,311                  | n/a         | 2,195                     |
| Physical environment               | 591,600            | 681,176                | 115%        | 560,150            | 702,374                | 125%        | 21,198                    |
| Public safety                      | 162,000            | 212,584                | 131%        | 159,300            | 198,652                | 125%        | (13,932)                  |
|                                    | <u>1,991,700</u>   | <u>1,608,009</u>       | <u>81%</u>  | <u>1,671,751</u>   | <u>1,861,943</u>       | <u>111%</u> | <u>253,934</u>            |
| <b>Fines and Forfeits</b>          |                    |                        |             |                    |                        |             |                           |
| Judgments and fines                | 231,000            | 198,800                | 86%         | 202,200            | 167,118                | 83%         | (31,682)                  |
| Violations of local ordinances     | 373,600            | 455,575                | 122%        | 421,600            | 469,166                | 111%        | 13,591                    |
|                                    | <u>604,600</u>     | <u>654,375</u>         | <u>108%</u> | <u>623,800</u>     | <u>636,284</u>         | <u>102%</u> | <u>(18,091)</u>           |
| <b>Miscellaneous Revenues</b>      |                    |                        |             |                    |                        |             |                           |
| Interest and other earnings        | 512,000            | 245,002                | 48%         | 208,400            | 168,784                | 81%         | (76,218)                  |
| Administrative charge              | 6,408,500          | 6,408,500              | 100%        | 6,625,100          | 6,664,220              | 101%        | 255,720                   |
| Other miscellaneous revenues       | 2,034,000          | 2,442,789              | 120%        | 5,436,719          | 4,981,042              | 92%         | 2,538,253                 |
| Contributions from private sources | 90,300             | 103,014                | 114%        | 74,590             | 80,976                 | 109%        | (22,038)                  |
| Rents and royalties                | 165,300            | 233,591                | 141%        | 264,900            | 587,043                | 222%        | 353,452                   |
| Special assessments                | -                  | 609                    | n/a         | -                  | 1,557                  | n/a         | 948                       |
|                                    | <u>9,210,100</u>   | <u>9,433,505</u>       | <u>102%</u> | <u>12,609,709</u>  | <u>12,483,622</u>      | <u>99%</u>  | <u>3,050,117</u>          |
| <b>Total Operating Revenues</b>    | <b>121,939,048</b> | <b>124,653,467</b>     | <b>102%</b> | <b>137,495,982</b> | <b>146,728,595</b>     | <b>107%</b> | <b>22,075,128</b>         |
| <b>Other Revenues</b>              |                    |                        |             |                    |                        |             |                           |
| Contributions - enterprise funds   | 1,500,000          | 1,500,000              | 100%        | 1,500,000          | 1,500,000              | 100%        | -                         |
| Interfund transfer                 | 1,424,900          | 1,424,900              | 100%        | 1,750,084          | 1,147,689              | 66%         | (277,211)                 |
| Appropriated reserves              | 11,156,073         | -                      | 0%          | 6,691,596          | -                      | 0%          | -                         |
| <b>Total Other Revenues</b>        | <b>14,080,973</b>  | <b>2,924,900</b>       | <b>21%</b>  | <b>9,941,680</b>   | <b>2,647,689</b>       | <b>27%</b>  | <b>(277,211)</b>          |
| <b>Total Revenues</b>              | <b>136,020,021</b> | <b>127,578,367</b>     | <b>94%</b>  | <b>147,437,662</b> | <b>149,376,284</b>     | <b>101%</b> | <b>21,797,917</b>         |



**City of Fort Myers, Florida**  
**Summary of General Fund Expenditures by Function**  
**For the Year Ended September 30, 2021 and 2022**

|                                     | Target 100%           |                        |             |                       |                        |            | Variance to<br>Prior Year |
|-------------------------------------|-----------------------|------------------------|-------------|-----------------------|------------------------|------------|---------------------------|
|                                     | FY2021                |                        |             | FY2022                |                        |            |                           |
|                                     | Annual<br>Budget      | Year to Date<br>Actual | %<br>Used   | Annual<br>Budget      | Year to Date<br>Actual | %<br>Used  |                           |
| <b>General Government</b>           |                       |                        |             |                       |                        |            |                           |
| City Council                        | \$ 497,250            | \$ 478,875             | 96%         | \$ 504,531            | \$ 494,306             | 98%        | \$ 15,431                 |
| Mayor's Office                      | 124,700               | 105,029                | 84%         | 122,400               | 105,377                | 86%        | 348                       |
| City Manager                        | 2,695,800             | 2,545,897              | 94%         | 2,349,100             | 1,515,897              | 65%        | (1,030,000)               |
| City Clerk                          | 1,183,000             | 1,083,544              | 92%         | 1,130,700             | 1,089,365              | 96%        | 5,821                     |
| Management & Budget                 | 446,600               | 446,340                | 100%        | 460,100               | 433,882                | 94%        | (12,458)                  |
| Purchasing                          | 771,857               | 711,467                | 92%         | 703,200               | 579,437                | 82%        | (132,030)                 |
| Human Resources                     | 1,505,200             | 1,216,291              | 81%         | 1,455,000             | 1,193,644              | 82%        | (22,647)                  |
| Finance                             | 1,499,000             | 1,470,767              | 98%         | 1,462,500             | 1,425,747              | 97%        | (45,020)                  |
| Treasury & Switchboard              | 1,355,950             | 1,256,560              | 93%         | 1,340,900             | 1,258,916              | 94%        | 2,356                     |
| City Attorney                       | 2,488,731             | 2,003,719              | 81%         | 2,560,016             | 1,801,873              | 70%        | (201,846)                 |
| Housing                             | 467,260               | 447,019                | 96%         | 450,600               | 412,367                | 92%        | (34,652)                  |
| Planning                            | 1,013,901             | 766,228                | 76%         | 957,875               | 801,994                | 84%        | 35,766                    |
| Community Development Admin.        | 1,070,649             | 1,014,385              | 95%         | 1,215,162             | 1,012,061              | 83%        | (2,324)                   |
| Financial Services Administration   | 391,148               | 356,152                | 91%         | 647,245               | 276,048                | 43%        | (80,104)                  |
| Facilities Management               | 3,140,069             | 3,102,918              | 99%         | 3,757,168             | 3,004,709              | 80%        | (98,209)                  |
| Contributions                       | 310,000               | 215,000                | 69%         | 631,814               | 163,535                | 26%        | (51,465)                  |
| Economic Development                | 455,851               | 323,987                | 71%         | 37,250                | 33,427                 | 90%        | (290,560)                 |
|                                     | <u>19,416,966</u>     | <u>17,544,178</u>      | <u>90%</u>  | <u>19,785,561</u>     | <u>15,602,585</u>      | <u>79%</u> | <u>(1,941,593)</u>        |
| <b>Public Safety</b>                |                       |                        |             |                       |                        |            |                           |
| Police Department                   | 51,590,434            | 52,019,574             | 101%        | 54,051,031            | 53,305,499             | 99%        | 1,285,925                 |
| PAL                                 | -                     | -                      | n/a         | 489,200               | 371,166                | 76%        | 371,166                   |
| Fire Department                     | 27,211,162            | 27,212,341             | 100%        | 33,893,465            | 31,890,211             | 94%        | 4,677,870                 |
| Dispatchers                         | 2,877,300             | 2,302,939              | 80%         | 2,239,300             | 1,988,009              | 89%        | (314,930)                 |
| Code Enforcement                    | 1,927,702             | 1,524,996              | 79%         | 2,024,742             | 1,632,707              | 81%        | 107,711                   |
|                                     | <u>83,606,598</u>     | <u>83,059,850</u>      | <u>99%</u>  | <u>92,697,738</u>     | <u>89,187,592</u>      | <u>96%</u> | <u>6,127,742</u>          |
| <b>Physical Environment</b>         |                       |                        |             |                       |                        |            |                           |
| Engineering                         | 2,622,278             | 2,467,498              | 94%         | 2,506,880             | 2,042,689              | 81%        | (424,809)                 |
| Parks                               | 5,215,808             | 5,180,313              | 99%         | 5,801,285             | 5,452,692              | 94%        | 272,379                   |
| Cemetery Maintenance                | 522,701               | 458,441                | 88%         | 538,833               | 477,734                | 89%        | 19,293                    |
|                                     | <u>8,360,787</u>      | <u>8,106,252</u>       | <u>97%</u>  | <u>8,846,998</u>      | <u>7,973,115</u>       | <u>90%</u> | <u>(133,137)</u>          |
| <b>Transportation</b>               |                       |                        |             |                       |                        |            |                           |
| Public Works Admin.                 | 616,100               | 615,934                | 100%        | 557,600               | 393,216                | 71%        | (222,718)                 |
|                                     | <u>616,100</u>        | <u>615,934</u>         | <u>100%</u> | <u>557,600</u>        | <u>393,216</u>         | <u>71%</u> | <u>(222,718)</u>          |
| <b>Culture/Recreation</b>           |                       |                        |             |                       |                        |            |                           |
| Recreation                          | 2,103,039             | 2,036,944              | 97%         | 2,106,100             | 2,089,864              | 99%        | 52,920                    |
| STARS Complex                       | 1,703,421             | 1,571,166              | 92%         | 2,023,332             | 1,800,424              | 89%        | 229,258                   |
| Stadium                             | -                     | -                      | n/a         | 217,000               | 216,962                | 100%       | 216,962                   |
| Special Events                      | 152,200               | 72,745                 | 48%         | 152,200               | 129,094                | 85%        | 56,349                    |
| Arts/Culture                        | 165,000               | 160,000                | 97%         | 165,000               | 160,000                | 97%        | -                         |
|                                     | <u>4,123,660</u>      | <u>3,840,855</u>       | <u>93%</u>  | <u>4,663,632</u>      | <u>4,396,344</u>       | <u>94%</u> | <u>555,489</u>            |
| <b>Total Operating Expenditures</b> | <b>116,124,111</b>    | <b>113,167,069</b>     | <b>97%</b>  | <b>126,551,529</b>    | <b>117,552,852</b>     | <b>93%</b> | <b>4,385,783</b>          |
| <b>Other Expenditures</b>           |                       |                        |             |                       |                        |            |                           |
| Debt Service Transfers              | 9,885,300             | 9,542,014              | 97%         | 12,020,900            | 11,110,715             | 92%        | 1,568,701                 |
| CIB Transfers                       | 1,454,300             | 515,336                | 35%         | 369,632               | 345,107                | 93%        | (170,229)                 |
| Contingencies                       | 20,000                | -                      | 0%          | 9,869                 | -                      | 0%         | -                         |
| Operating Transfers                 | 6,103,296             | 6,103,296              | 100%        | 6,140,433             | 6,140,434              | 100%       | 37,138                    |
| Insurance                           | 2,432,800             | 2,432,800              | 100%        | 2,312,300             | 2,312,300              | 100%       | (120,500)                 |
| <b>Total Other Expenditures</b>     | <b>19,895,696</b>     | <b>18,593,446</b>      | <b>93%</b>  | <b>20,853,134</b>     | <b>19,908,556</b>      | <b>95%</b> | <b>1,315,110</b>          |
| <b>Total Expenditures</b>           | <b>\$ 136,019,807</b> | <b>\$ 131,760,515</b>  | <b>97%</b>  | <b>\$ 147,404,663</b> | <b>\$ 137,461,408</b>  | <b>93%</b> | <b>\$ 5,700,893</b>       |
| <b>Revenues Over Expenditures</b>   | <b>\$ 214</b>         | <b>\$ (4,182,148)</b>  |             | <b>\$ 32,999</b>      | <b>\$ 11,914,876</b>   |            |                           |

**City of Fort Myers, Florida**  
**Street Maintenance Fund**  
**For the Year Ended September 30, 2021 and 2022**

|                                      | <b>FY2021</b>    |                     | <b>FY2022</b>     |                  | <b>Target</b>       | <b>100%</b>       |                    |
|--------------------------------------|------------------|---------------------|-------------------|------------------|---------------------|-------------------|--------------------|
|                                      | <b>Annual</b>    | <b>Year to Date</b> | <b>%</b>          | <b>Annual</b>    | <b>Year to Date</b> | <b>%</b>          | <b>Variance to</b> |
|                                      | <b>Budget</b>    | <b>Actual</b>       | <b>Rec'd/Used</b> | <b>Budget</b>    | <b>Actual</b>       | <b>Rec'd/Used</b> | <b>Prior Year</b>  |
| <b>Revenues</b>                      |                  |                     |                   |                  |                     |                   |                    |
| Local Option Tax (.06)               | \$ 2,033,800     | \$ 2,289,682        | 113%              | \$ 2,138,000     | \$ 2,418,259        | 113%              | \$ 128,577         |
| State Tax (8th cent)                 | 605,000          | 793,438             | 131%              | 847,100          | 968,478             | 114%              | 175,040            |
| Reimbursed Expense                   | 357,100          | 358,053             | 100%              | 386,200          | 437,099             | 113%              | 79,046             |
| Miscellaneous                        | -                | -                   | n/a               | -                | 83,448              | n/a               | 83,448             |
| Interest Income                      | -                | 3,433               | n/a               | -                | 3,460               | n/a               | 27                 |
| <b>Operating Revenues</b>            | <b>2,995,900</b> | <b>3,444,606</b>    | <b>115%</b>       | <b>3,371,300</b> | <b>3,910,744</b>    | <b>116%</b>       | <b>466,138</b>     |
| Transfers                            | 713,300          | 713,300             | 100%              | 1,722,379        | 991,896             | 58%               | 278,596            |
| Use of Reserves                      | 975,778          | -                   | 0%                | 555,465          | -                   | 0%                | -                  |
| <b>Total Revenues</b>                | <b>4,684,978</b> | <b>4,157,906</b>    | <b>89%</b>        | <b>5,649,144</b> | <b>4,902,640</b>    | <b>87%</b>        | <b>744,734</b>     |
| <b>Expenditures</b>                  |                  |                     |                   |                  |                     |                   |                    |
| Streets                              | 3,502,802        | 3,197,229           | 91%               | 4,559,874        | 3,465,058           | 76%               | 267,829            |
| Traffic                              | 793,961          | 614,483             | 77%               | 1,028,518        | 733,626             | 71%               | 119,143            |
| <b>Total Operating Expenditures</b>  | <b>4,296,763</b> | <b>3,811,712</b>    | <b>89%</b>        | <b>5,588,392</b> | <b>4,198,684</b>    | <b>75%</b>        | <b>386,972</b>     |
| CIB Transfer                         | 388,215          | 305,811             | 79%               | 60,752           | 270                 | 0%                | (305,541)          |
| Operating Transfers                  | -                | -                   | n/a               | -                | -                   | n/a               | -                  |
| <b>Total Other Expenditures</b>      | <b>388,215</b>   | <b>305,811</b>      | <b>79%</b>        | <b>60,752</b>    | <b>270</b>          | <b>0%</b>         | <b>(305,541)</b>   |
| <b>Total Expenditures</b>            | <b>4,684,978</b> | <b>4,117,523</b>    | <b>88%</b>        | <b>5,649,144</b> | <b>4,198,954</b>    | <b>74%</b>        | <b>81,431</b>      |
| <b>Addition To/(Use Of) Reserves</b> | <b>\$ -</b>      | <b>\$ 40,383</b>    |                   | <b>\$ -</b>      | <b>\$ 703,686</b>   |                   | <b>\$ 663,303</b>  |

**City of Fort Myers, Florida**  
**Utility Fund**  
**For the Year Ended September 30, 2021 and 2022**

|                                      | Target             |                        | 100%            |                    |                        |                 |                           |  |
|--------------------------------------|--------------------|------------------------|-----------------|--------------------|------------------------|-----------------|---------------------------|--|
|                                      | FY2021             |                        |                 | FY2022             |                        |                 |                           |  |
|                                      | Annual<br>Budget   | Year to Date<br>Actual | %<br>Rec'd/Used | Annual<br>Budget   | Year to Date<br>Actual | %<br>Rec'd/Used | Variance to<br>Prior Year |  |
| <b>Revenues</b>                      |                    |                        |                 |                    |                        |                 |                           |  |
| Water Sales                          | \$ 17,500,000      | \$ 17,911,286          | 102%            | \$ 17,969,800      | \$ 19,746,077          | 110%            | \$ 1,834,791              |  |
| Water Installation                   | 145,000            | 115,600                | 80%             | 99,500             | 78,475                 | 79%             | (37,125)                  |  |
| Water Hydrant Rental                 | 33,000             | 33,000                 | 100%            | 33,000             | 33,000                 | 100%            | -                         |  |
| Water Admin. Charges                 | 5,500,000          | 5,826,592              | 106%            | 5,888,300          | 5,958,670              | 101%            | 132,078                   |  |
| Water Reuse - City                   | 50,000             | 112,261                | 225%            | 108,100            | 128,425                | 119%            | 16,164                    |  |
| Water Reuse - County                 | 380,000            | 434,935                | 114%            | 556,900            | 273,241                | 49%             | (161,694)                 |  |
| Water Reuse - Other                  | 500,000            | 332,706                | 67%             | 427,900            | 412,950                | 97%             | 80,244                    |  |
| Sewer - City                         | 29,000,000         | 30,563,479             | 105%            | 31,187,200         | 33,049,581             | 106%            | 2,486,102                 |  |
| Sewer - County                       | 10,000,000         | 7,938,424              | 79%             | 11,911,800         | 6,234,695              | 52%             | (1,703,729)               |  |
| Sewer Admin. Charges                 | 8,600,000          | 9,079,395              | 106%            | 9,176,200          | 9,304,510              | 101%            | 225,115                   |  |
| Utility Service Charges              | 550,000            | 541,449                | 98%             | 515,400            | 582,135                | 113%            | 40,686                    |  |
| Utility Late Fees                    | 500,000            | 666,759                | 133%            | 500,000            | 879,017                | 176%            | 212,258                   |  |
| Truck Hauled Waste                   | 280,000            | 494,711                | 177%            | 360,600            | 312,807                | 87%             | (181,904)                 |  |
| Interest Income                      | 300,000            | 272,470                | 91%             | 254,800            | 248,191                | 97%             | (24,279)                  |  |
| Gain/Loss - Assets Sold              | -                  | 62,533                 | n/a             | -                  | 61,000                 | n/a             | (1,533)                   |  |
| Miscellaneous Revenues               | 50,000             | 53,154                 | 106%            | 150,000            | 81,113                 | 54%             | 27,959                    |  |
| Reimbursed Expense                   | 150,000            | 421,757                | 281%            | 160,000            | 497,241                | 311%            | 75,484                    |  |
| <b>Operating Revenues</b>            | <b>73,538,000</b>  | <b>74,860,511</b>      | <b>102%</b>     | <b>79,299,500</b>  | <b>77,881,128</b>      | <b>98%</b>      | <b>3,020,617</b>          |  |
| Transfers                            | -                  | 618                    | n/a             | 4,676,846          | 1,957,084              | 42%             | 1,956,466                 |  |
| Use of Reserves                      | 34,493,061         | -                      | 0%              | 45,754,388         | -                      | 0%              | -                         |  |
| <b>Total Revenues</b>                | <b>108,031,061</b> | <b>74,861,129</b>      | <b>69%</b>      | <b>129,730,734</b> | <b>79,838,212</b>      | <b>62%</b>      | <b>4,977,083</b>          |  |
| <b>Expenses</b>                      |                    |                        |                 |                    |                        |                 |                           |  |
| Utility Engineering                  | 1,607,889          | 1,024,353              | 64%             | 1,644,044          | 766,114                | 47%             | (258,239)                 |  |
| Utility Admin.                       | 12,881,606         | 12,239,164             | 95%             | 14,684,129         | 12,858,623             | 88%             | 619,459                   |  |
| Water Treatment Plant                | 4,021,500          | 3,552,027              | 88%             | 9,697,649          | 4,901,188              | 51%             | 1,349,161                 |  |
| Water Distribution                   | 2,233,661          | 1,623,491              | 73%             | 7,554,364          | 3,538,490              | 47%             | 1,914,999                 |  |
| Central WWTP                         | 5,067,594          | 4,257,642              | 84%             | 6,592,924          | 5,758,925              | 87%             | 1,501,283                 |  |
| South WWTP                           | 5,819,100          | 5,002,870              | 86%             | 7,112,355          | 5,615,674              | 79%             | 612,804                   |  |
| Sewer Lift Stations                  | 1,697,157          | 1,473,585              | 87%             | 3,018,034          | 2,299,321              | 76%             | 825,736                   |  |
| Sewer Maintenance                    | 1,917,600          | 1,412,252              | 74%             | 7,877,594          | 2,535,930              | 32%             | 1,123,678                 |  |
| Customer Service                     | 1,211,464          | 617,807                | 51%             | 4,028,182          | 1,102,969              | 27%             | 485,162                   |  |
| Utility Billing                      | 3,721,100          | 2,975,090              | 80%             | 3,678,500          | 3,004,536              | 82%             | 29,446                    |  |
| <b>Total Operating Expenses</b>      | <b>40,178,671</b>  | <b>34,178,281</b>      | <b>85%</b>      | <b>65,887,775</b>  | <b>42,381,770</b>      | <b>64%</b>      | <b>8,203,489</b>          |  |
| Debt Service                         | 20,483,900         | 19,041,876             | 93%             | 19,743,000         | 16,596,267             | 84%             | (2,445,609)               |  |
| CIB Transfer                         | 43,618,489         | 11,551,348             | 26%             | 40,038,259         | 11,812,502             | 30%             | 261,154                   |  |
| R & R Fund Transfer                  | 3,600,000          | 3,654,950              | 102%            | 3,911,700          | 3,564,987              | 91%             | (89,963)                  |  |
| Operating Transfers                  | -                  | -                      | n/a             | -                  | -                      | n/a             | -                         |  |
| Other Expenses                       | 150,000            | -                      | 0%              | 150,000            | 625,969                | 417%            | 625,969                   |  |
| <b>Total Other Expenses</b>          | <b>67,852,389</b>  | <b>34,248,174</b>      | <b>50%</b>      | <b>63,842,959</b>  | <b>32,599,725</b>      | <b>51%</b>      | <b>(1,648,449)</b>        |  |
| <b>Total Expenses</b>                | <b>108,031,060</b> | <b>68,426,455</b>      | <b>63%</b>      | <b>129,730,734</b> | <b>74,981,495</b>      | <b>58%</b>      | <b>6,555,040</b>          |  |
| <b>Addition To/(Use Of) Reserves</b> | <b>\$ 1</b>        | <b>\$ 6,434,674</b>    |                 | <b>\$ -</b>        | <b>\$ 4,856,717</b>    |                 | <b>\$ (1,577,957)</b>     |  |

**City of Fort Myers, Florida**  
**Stormwater Fund**  
**For the Year Ended September 30, 2021 and 2022**

|                                      | <b>FY2021</b>     |                     | <b>FY2022</b>     |                   | <b>Target</b>       | <b>100%</b>       |                       |
|--------------------------------------|-------------------|---------------------|-------------------|-------------------|---------------------|-------------------|-----------------------|
|                                      | <b>Annual</b>     | <b>Year to Date</b> | <b>%</b>          | <b>Annual</b>     | <b>Year to Date</b> | <b>%</b>          | <b>Variance to</b>    |
|                                      | <b>Budget</b>     | <b>Actual</b>       | <b>Rec'd/Used</b> | <b>Budget</b>     | <b>Actual</b>       | <b>Rec'd/Used</b> | <b>Prior Year</b>     |
| <b>Revenues</b>                      |                   |                     |                   |                   |                     |                   |                       |
| Stormwater Fee Revenue               | \$ 6,239,500      | \$ 6,251,959        | 100%              | \$ 6,296,900      | \$ 6,033,282        | 96%               | \$ (218,677)          |
| Interest Income                      | 30,000            | 51,685              | 172%              | 30,000            | 37,922              | 126%              | (13,763)              |
| Gain/Loss - Assets Sold              | -                 | 50,600              | n/a               | -                 | 25,000              | n/a               | (25,600)              |
| Miscellaneous Revenue                | 62,900            | 56,258              | 89%               | 54,400            | 24,623              | 45%               | (31,635)              |
| <b>Operating Revenues</b>            | <b>6,332,400</b>  | <b>6,410,502</b>    | <b>101%</b>       | <b>6,381,300</b>  | <b>6,120,827</b>    | <b>96%</b>        | <b>(289,675)</b>      |
| Transfers                            | 37,100            | 37,100              | 100%              | 178,366           | 37,718              | 21%               | 618                   |
| Use of Reserves                      | 8,400,995         | -                   | 0%                | 6,176,379         | -                   | 0%                | -                     |
| <b>Total Revenues</b>                | <b>14,770,495</b> | <b>6,447,602</b>    | <b>44%</b>        | <b>12,736,045</b> | <b>6,158,545</b>    | <b>48%</b>        | <b>(289,057)</b>      |
| <b>Expenses</b>                      |                   |                     |                   |                   |                     |                   |                       |
| Drainage                             | 2,620,918         | 2,226,698           | 85%               | 4,933,312         | 2,999,140           | 61%               | 772,442               |
| Stormwater Administration            | 1,297,045         | 1,183,475           | 91%               | 2,266,046         | 1,170,495           | 52%               | (12,980)              |
| <b>Total Operating Expenses</b>      | <b>3,917,963</b>  | <b>3,410,173</b>    | <b>87%</b>        | <b>7,199,358</b>  | <b>4,169,635</b>    | <b>58%</b>        | <b>759,462</b>        |
| Debt Service                         | 594,400           | 593,513             | 100%              | 628,400           | 627,477             | 100%              | 33,964                |
| CIB Transfer                         | 10,258,132        | 743,159             | 7%                | 4,908,287         | 1,681,013           | 34%               | 937,854               |
| Operating Transfers                  | -                 | -                   | n/a               | -                 | -                   | n/a               | -                     |
| Other Expenses                       | -                 | -                   | n/a               | -                 | (15)                | n/a               | (15)                  |
| <b>Total Other Expenses</b>          | <b>10,852,532</b> | <b>1,336,672</b>    | <b>12%</b>        | <b>5,536,687</b>  | <b>2,308,475</b>    | <b>42%</b>        | <b>971,803</b>        |
| <b>Total Expenses</b>                | <b>14,770,495</b> | <b>4,746,845</b>    | <b>32%</b>        | <b>12,736,045</b> | <b>6,478,110</b>    | <b>51%</b>        | <b>1,731,265</b>      |
| <b>Addition To/(Use Of) Reserves</b> | <b>\$ -</b>       | <b>\$ 1,700,757</b> |                   | <b>\$ -</b>       | <b>\$ (319,565)</b> |                   | <b>\$ (2,020,322)</b> |

**City of Fort Myers, Florida**  
**Parking Fund**  
**For the Year Ended September 30, 2021 and 2022**

|                                      | <b>Target 100%</b>       |                                |                         |                          |                                |                         | <b>Variance to<br/>Prior Year</b> |
|--------------------------------------|--------------------------|--------------------------------|-------------------------|--------------------------|--------------------------------|-------------------------|-----------------------------------|
|                                      | <b>FY2021</b>            |                                |                         | <b>FY2022</b>            |                                |                         |                                   |
|                                      | <b>Annual<br/>Budget</b> | <b>Year to Date<br/>Actual</b> | <b>%<br/>Rec'd/Used</b> | <b>Annual<br/>Budget</b> | <b>Year to Date<br/>Actual</b> | <b>%<br/>Rec'd/Used</b> |                                   |
| <b>Revenues</b>                      |                          |                                |                         |                          |                                |                         |                                   |
| Parking Garage Fees                  | \$ 950,000               | \$ 1,110,175                   | 117%                    | \$ 1,150,000             | \$ 1,436,560                   | 125%                    | \$ 326,385                        |
| Parking Meter Permits                | 60,000                   | 60,733                         | 101%                    | 60,000                   | 72,858                         | 121%                    | 12,125                            |
| Parking Meter Fines                  | 200,000                  | 393,265                        | 197%                    | 250,000                  | 417,551                        | 167%                    | 24,286                            |
| Interest Income                      | 15,000                   | 9,903                          | 66%                     | 10,000                   | 7,490                          | 75%                     | (2,413)                           |
| Rental Income                        | 50,000                   | 52,759                         | 106%                    | 57,500                   | 61,155                         | 106%                    | 8,396                             |
| Special Events Revenue               | 100,000                  | 157,452                        | 157%                    | 196,800                  | 333,020                        | 169%                    | 175,568                           |
| Reimbursed Expense                   | 48,500                   | 146,617                        | 302%                    | -                        | 54,163                         | n/a                     | (92,454)                          |
| <b>Operating Revenues</b>            | <b>1,423,500</b>         | <b>1,930,904</b>               | <b>136%</b>             | <b>1,724,300</b>         | <b>2,382,797</b>               | <b>138%</b>             | <b>451,893</b>                    |
| Transfers                            | -                        | -                              | n/a                     | -                        | -                              | n/a                     | -                                 |
| Revenue Reserves                     | -                        | -                              | n/a                     | -                        | -                              | n/a                     | -                                 |
| Use of Reserves                      | 1,247,600                | -                              | 0%                      | 288,719                  | -                              | 0%                      | -                                 |
| <b>Total Revenues</b>                | <b>2,671,100</b>         | <b>1,930,904</b>               | <b>72%</b>              | <b>2,013,019</b>         | <b>2,382,797</b>               | <b>118%</b>             | <b>451,893</b>                    |
| <b>Expenses</b>                      |                          |                                |                         |                          |                                |                         |                                   |
| Main Street Garage                   | 290,300                  | 245,673                        | 85%                     | 298,640                  | 279,571                        | 94%                     | 33,898                            |
| City of Palms Garage                 | 408,400                  | 364,400                        | 89%                     | 480,840                  | 444,706                        | 92%                     | 80,306                            |
| Parking Admin.                       | 403,500                  | 413,730                        | 103%                    | 454,400                  | 426,590                        | 94%                     | 12,860                            |
| Hotel Parking Garage                 | 125,000                  | 92,897                         | 74%                     | 129,620                  | 123,943                        | 96%                     | 31,046                            |
| <b>Total Operating Expenses</b>      | <b>1,227,200</b>         | <b>1,116,700</b>               | <b>91%</b>              | <b>1,363,500</b>         | <b>1,274,810</b>               | <b>93%</b>              | <b>158,110</b>                    |
| Debt Service                         | 47,100                   | 47,100                         | 100%                    | 47,200                   | 47,200                         | 100%                    | 100                               |
| CIB Transfer                         | 1,000,000                | 330,947                        | 33%                     | 207,319                  | 155,472                        | 75%                     | (175,475)                         |
| Operating Transfers                  | 396,800                  | 396,800                        | 100%                    | 395,000                  | 395,000                        | 100%                    | (1,800)                           |
| Expense Reserves                     | -                        | -                              | n/a                     | -                        | -                              | n/a                     | -                                 |
| <b>Total Other Expenses</b>          | <b>1,443,900</b>         | <b>774,847</b>                 | <b>54%</b>              | <b>649,519</b>           | <b>597,672</b>                 | <b>92%</b>              | <b>(177,175)</b>                  |
| <b>Total Expenses</b>                | <b>2,671,100</b>         | <b>1,891,547</b>               | <b>71%</b>              | <b>2,013,019</b>         | <b>1,872,482</b>               | <b>93%</b>              | <b>(19,065)</b>                   |
| <b>Addition To/(Use Of) Reserves</b> | <b>\$ -</b>              | <b>\$ 39,357</b>               |                         | <b>\$ -</b>              | <b>\$ 510,315</b>              |                         | <b>\$ 470,958</b>                 |

**City of Fort Myers, Florida  
Skatium Fund**

**For the Year Ended September 30, 2021 and 2022**

|                                      | FY2021           |                    |             | FY2022           |                   |             | Variance to       |
|--------------------------------------|------------------|--------------------|-------------|------------------|-------------------|-------------|-------------------|
|                                      | Annual           | Year to Date       | %           | Annual           | Year to Date      | %           | Prior Year        |
|                                      | Budget           | Actual             | Rec'd/Used  | Budget           | Actual            | Rec'd/Used  |                   |
| <b>Revenues</b>                      |                  |                    |             |                  |                   |             |                   |
| Memberships - Fitness Center         | \$ 5,500         | \$ -               | 0%          | \$ 2,500         | \$ 3,855          | 154%        | \$ 3,855          |
| Hockey/Skating                       | 589,900          | 366,643            | 62%         | 363,200          | 487,030           | 134%        | 120,387           |
| Pro Shop Revenues                    | 19,900           | 28,624             | 144%        | 29,100           | 24,155            | 83%         | (4,469)           |
| Daily Fees                           | 120,000          | 98,978             | 82%         | 98,800           | 105,685           | 107%        | 6,707             |
| Concessions                          | 138,200          | 107,432            | 78%         | 126,500          | 142,794           | 113%        | 35,362            |
| Ice Rentals                          | 219,100          | 196,234            | 90%         | 175,400          | 277,670           | 158%        | 81,436            |
| Video Game Lease                     | 3,800            | 3,240              | 85%         | 3,800            | 3,705             | 98%         | 465               |
| Rental Income                        | 10,300           | 11,044             | 107%        | 10,300           | 15,216            | 148%        | 4,172             |
| Interest Income                      | -                | 284                | n/a         | -                | 379               | n/a         | 95                |
| Miscellaneous Revenues               | -                | 498                | n/a         | -                | 330               | n/a         | (168)             |
| Reimbursed Expense                   | -                | -                  | n/a         | -                | 1,797             | n/a         | 1,797             |
| <b>Operating Revenues</b>            | <b>1,106,700</b> | <b>812,977</b>     | <b>73%</b>  | <b>809,600</b>   | <b>1,062,616</b>  | <b>131%</b> | <b>249,639</b>    |
| Transfers                            | 359,600          | 359,600            | 100%        | 638,900          | 638,900           | 100%        | 279,300           |
| Revenue Reserves                     | -                | -                  | n/a         | -                | -                 | n/a         | -                 |
| Use of Reserves                      | -                | -                  | n/a         | -                | -                 | n/a         | -                 |
| <b>Total Revenues</b>                | <b>1,466,300</b> | <b>1,172,577</b>   | <b>80%</b>  | <b>1,448,500</b> | <b>1,701,516</b>  | <b>117%</b> | <b>528,939</b>    |
| <b>Total Operating Expenses</b>      | <b>1,425,400</b> | <b>1,223,845</b>   | <b>86%</b>  | <b>1,422,600</b> | <b>1,410,813</b>  | <b>99%</b>  | <b>186,968</b>    |
| Debt Service                         | 25,900           | 25,900             | 100%        | 25,900           | 25,900            | 100%        | -                 |
| CIB Transfer                         | -                | -                  | n/a         | -                | -                 | n/a         | -                 |
| Operating Transfers                  | -                | -                  | n/a         | -                | -                 | n/a         | -                 |
| <b>Total Other Expenses</b>          | <b>25,900</b>    | <b>25,900</b>      | <b>100%</b> | <b>25,900</b>    | <b>25,900</b>     | <b>100%</b> | <b>-</b>          |
| <b>Total Expenses</b>                | <b>1,451,300</b> | <b>1,249,745</b>   | <b>86%</b>  | <b>1,448,500</b> | <b>1,436,713</b>  | <b>99%</b>  | <b>186,968</b>    |
| <b>Addition To/(Use Of) Reserves</b> | <b>\$ 15,000</b> | <b>\$ (77,168)</b> |             | <b>\$ -</b>      | <b>\$ 264,803</b> |             | <b>\$ 341,971</b> |

**City of Fort Myers, Florida**  
**Yacht Basin Fund**  
**For the Year Ended September 30, 2021 and 2022**

**Target 100%**

|                                      | FY2021           |                        |                 | FY2022           |                        |                 | Variance to<br>Prior Year |
|--------------------------------------|------------------|------------------------|-----------------|------------------|------------------------|-----------------|---------------------------|
|                                      | Annual<br>Budget | Year to Date<br>Actual | %<br>Rec'd/Used | Annual<br>Budget | Year to Date<br>Actual | %<br>Rec'd/Used |                           |
| <b>Revenues</b>                      |                  |                        |                 |                  |                        |                 |                           |
| Dockage Fees                         | \$ 1,105,000     | \$ 1,227,192           | 111%            | \$ 1,225,000     | \$ 1,289,111           | 105%            | \$ 61,919                 |
| Boarding Fees                        | 3,000            | 1,452                  | 48%             | 1,300            | 2,534                  | 195%            | 1,082                     |
| Store Sales                          | -                | -                      | n/a             | -                | -                      | n/a             | -                         |
| Electricity                          | 110,500          | 122,787                | 111%            | 114,000          | 124,308                | 109%            | 1,521                     |
| Live Aboard Charges                  | 94,800           | 84,200                 | 89%             | 84,000           | 86,921                 | 103%            | 2,721                     |
| Merchandise - Taxable                | 93,300           | 105,283                | 113%            | 105,000          | 106,759                | 102%            | 1,476                     |
| Merchandise - Non-taxable            | 22,800           | 26,200                 | 115%            | 26,000           | 29,184                 | 112%            | 2,984                     |
| Fuel Sales                           | 1,335,000        | 1,443,921              | 108%            | 1,931,900        | 1,868,448              | 97%             | 424,527                   |
| Interest Income                      | -                | 5,559                  | n/a             | -                | 4,256                  | n/a             | (1,303)                   |
| Rental Income                        | 32,500           | 31,268                 | 96%             | 32,500           | 31,138                 | 96%             | (130)                     |
| Miscellaneous Revenues               | 53,200           | 54,638                 | 103%            | 53,200           | 58,760                 | 110%            | 4,122                     |
| Gain/Loss - Assets Sold              | -                | -                      | n/a             | -                | -                      | n/a             | -                         |
| Reimbursed Expense                   | 2,400            | 2,400                  | 100%            | 2,400            | 2,400                  | 100%            | -                         |
| FDEP Clean Vessel Grant              | -                | -                      | n/a             | -                | -                      | n/a             | -                         |
| <b>Operating Revenues</b>            | <b>2,852,500</b> | <b>3,104,900</b>       | <b>109%</b>     | <b>3,575,300</b> | <b>3,603,819</b>       | <b>101%</b>     | <b>498,919</b>            |
| Transfers                            | -                | -                      | n/a             | -                | -                      | n/a             | -                         |
| Revenue Reserves                     | -                | -                      | n/a             | -                | -                      | n/a             | -                         |
| Use of Reserves                      | 239,909          | -                      | 0%              | 162,100          | -                      | 0%              | -                         |
| <b>Total Revenues</b>                | <b>3,092,409</b> | <b>3,104,900</b>       | <b>100%</b>     | <b>3,737,400</b> | <b>3,603,819</b>       | <b>96%</b>      | <b>498,919</b>            |
| <b>Total Operating Expenses</b>      | <b>2,646,400</b> | <b>2,415,562</b>       | <b>91%</b>      | <b>3,308,600</b> | <b>2,931,521</b>       | <b>89%</b>      | <b>515,959</b>            |
| Debt Service                         | 418,800          | 417,766                | 100%            | 418,800          | 417,718                | 100%            | (48)                      |
| CIB Transfer                         | 17,209           | 17,209                 | 100%            | -                | -                      | n/a             | (17,209)                  |
| R & R Fund Transfer                  | 10,000           | 10,000                 | 100%            | 10,000           | 10,000                 | 100%            | -                         |
| Operating Transfers                  | -                | -                      | n/a             | -                | -                      | n/a             | -                         |
| Total Other Expenses                 | 446,009          | 444,975                | 100%            | 428,800          | 427,718                | 100%            | (17,257)                  |
| <b>Total Expenses</b>                | <b>3,092,409</b> | <b>2,860,537</b>       | <b>93%</b>      | <b>3,737,400</b> | <b>3,359,239</b>       | <b>90%</b>      | <b>498,702</b>            |
| <b>Addition To/(Use Of) Reserves</b> | <b>\$ -</b>      | <b>\$ 244,363</b>      |                 | <b>\$ -</b>      | <b>\$ 244,580</b>      |                 | <b>\$ 217</b>             |

**City of Fort Myers, Florida**  
**Fort Myers Golf Course Fund**  
**For the Year Ended September 30, 2021 and 2022**

|                                      | <b>Target</b>    |                     |                   | <b>100%</b>      |                     |                   |                    |
|--------------------------------------|------------------|---------------------|-------------------|------------------|---------------------|-------------------|--------------------|
|                                      | <b>FY2021</b>    |                     |                   | <b>FY2022</b>    |                     |                   |                    |
|                                      | <b>Annual</b>    | <b>Year to Date</b> | <b>%</b>          | <b>Annual</b>    | <b>Year to Date</b> | <b>%</b>          | <b>Variance to</b> |
|                                      | <b>Budget</b>    | <b>Actual</b>       | <b>Rec'd/Used</b> | <b>Budget</b>    | <b>Actual</b>       | <b>Rec'd/Used</b> | <b>Prior Year</b>  |
| <b>Revenues</b>                      |                  |                     |                   |                  |                     |                   |                    |
| Green Fees                           | \$ 1,200,000     | \$ 1,466,032        | 122%              | \$ 1,470,000     | \$ 1,700,484        | 116%              | \$ 234,452         |
| Memberships - Adult                  | 170,000          | 188,570             | 111%              | 170,000          | 263,556             | 155%              | 74,986             |
| Memberships - Student                | 5,000            | 5,300               | 106%              | 5,000            | 7,597               | 152%              | 2,297              |
| Golf Cart Rental                     | 525,000          | 622,669             | 119%              | 615,000          | 780,679             | 127%              | 158,010            |
| Interest Income                      | -                | 3,883               | n/a               | -                | 4,091               | n/a               | 208                |
| Rental Income                        | 14,900           | 14,875              | 100%              | 14,900           | 14,875              | 100%              | -                  |
| Gain/Loss - Assets Sold              | -                | -                   | n/a               | -                | -                   | n/a               | -                  |
| Miscellaneous Revenue                | -                | 390                 | n/a               | -                | 330                 | n/a               | (60)               |
| Reimbursed Expenses                  | 600              | 600                 | 100%              | 600              | 1,008               | 168%              | 408                |
| <b>Operating Revenues</b>            | <b>1,915,500</b> | <b>2,302,319</b>    | <b>120%</b>       | <b>2,275,500</b> | <b>2,772,620</b>    | <b>122%</b>       | <b>470,301</b>     |
| Transfers                            | 166,600          | 166,600             | 100%              | 90,768           | 1,003               | 1%                | (165,597)          |
| Revenue Reserves                     | -                | -                   | n/a               | -                | -                   | n/a               | -                  |
| Use of Reserves                      | 150,000          | -                   | 0%                | 813,104          | -                   | 0%                | -                  |
| <b>Total Revenues</b>                | <b>2,232,100</b> | <b>2,468,919</b>    | <b>111%</b>       | <b>3,179,372</b> | <b>2,773,623</b>    | <b>87%</b>        | <b>304,704</b>     |
| <b>Total Operating Expenses</b>      | <b>1,683,100</b> | <b>1,599,182</b>    | <b>95%</b>        | <b>2,766,472</b> | <b>1,621,387</b>    | <b>59%</b>        | <b>22,205</b>      |
| Debt Service                         | 399,000          | 328,701             | 82%               | 412,900          | 326,902             | 79%               | (1,799)            |
| CIB Transfer                         | 150,000          | -                   | 0%                | -                | -                   | n/a               | -                  |
| R & R Fund Transfer                  | -                | -                   | n/a               | -                | -                   | n/a               | -                  |
| Operating Transfers                  | -                | -                   | n/a               | -                | -                   | n/a               | -                  |
| <b>Total Other Expenses</b>          | <b>549,000</b>   | <b>328,701</b>      | <b>60%</b>        | <b>412,900</b>   | <b>326,902</b>      | <b>79%</b>        | <b>(1,799)</b>     |
| <b>Total Expenses</b>                | <b>2,232,100</b> | <b>1,927,883</b>    | <b>86%</b>        | <b>3,179,372</b> | <b>1,948,289</b>    | <b>61%</b>        | <b>20,406</b>      |
| <b>Addition To/(Use Of) Reserves</b> | <b>\$ -</b>      | <b>\$ 541,036</b>   |                   | <b>\$ -</b>      | <b>\$ 825,334</b>   |                   | <b>\$ 284,298</b>  |



**City of Fort Myers, Florida**  
**Eastwood Golf Course Fund**  
**For the Year Ended September 30, 2021 and 2022**

**Target 100%**

|                                      | FY2021           |                        |                 | FY2022           |                        |                 | Variance to<br>Prior Year |
|--------------------------------------|------------------|------------------------|-----------------|------------------|------------------------|-----------------|---------------------------|
|                                      | Annual<br>Budget | Year to Date<br>Actual | %<br>Rec'd/Used | Annual<br>Budget | Year to Date<br>Actual | %<br>Rec'd/Used |                           |
| <b>Revenues</b>                      |                  |                        |                 |                  |                        |                 |                           |
| Green Fees                           | \$ 1,040,000     | \$ 1,177,686           | 113%            | \$ 1,175,000     | \$ 1,315,217           | 112%            | \$ 137,531                |
| Memberships - Adult                  | 78,000           | 96,365                 | 124%            | 90,000           | 88,550                 | 98%             | (7,815)                   |
| Memberships - Student                | 1,200            | 1,275                  | 106%            | 900              | 975                    | 108%            | (300)                     |
| Golf Cart Rental                     | 792,000          | 933,739                | 118%            | 920,000          | 848,871                | 92%             | (84,868)                  |
| Food Service Income                  | -                | 6,467                  | n/a             | -                | -                      | n/a             | (6,467)                   |
| Alcohol Service Income               | -                | 11,041                 | n/a             | -                | -                      | n/a             | (11,041)                  |
| Interest Income                      | -                | 2,179                  | n/a             | -                | 2,479                  | n/a             | 300                       |
| Rental Income                        | 27,600           | 30,242                 | 110%            | 27,600           | 31,407                 | 114%            | 1,165                     |
| Gain/Loss - Assets Sold              | -                | -                      | n/a             | -                | -                      | n/a             | -                         |
| Reimbursed Expenses                  | 600              | 734                    | 122%            | 600              | 722                    | 120%            | (12)                      |
| Miscellaneous Revenues               | -                | 8,753                  | n/a             | -                | 330                    | n/a             | (8,423)                   |
| <b>Operating Revenues</b>            | <b>1,939,400</b> | <b>2,268,481</b>       | <b>117%</b>     | <b>2,214,100</b> | <b>2,288,551</b>       | <b>103%</b>     | <b>20,070</b>             |
| Transfers                            | 251,600          | 251,600                | 100%            | 75,000           | -                      | 0%              | (251,600)                 |
| Revenue Reserves                     | -                | -                      | n/a             | -                | -                      | n/a             | -                         |
| Use of Reserves                      | -                | -                      | n/a             | -                | -                      | n/a             | -                         |
| <b>Total Revenues</b>                | <b>2,191,000</b> | <b>2,520,081</b>       | <b>115%</b>     | <b>2,289,100</b> | <b>2,288,551</b>       | <b>100%</b>     | <b>(231,530)</b>          |
| <b>Total Operating Expenses</b>      | <b>1,889,000</b> | <b>1,877,686</b>       | <b>99%</b>      | <b>1,948,100</b> | <b>1,883,643</b>       | <b>97%</b>      | <b>5,957</b>              |
| Debt Service                         | 302,000          | 301,913                | 100%            | 302,100          | 302,014                | 100%            | 101                       |
| R & R Fund Transfer                  | -                | -                      | n/a             | -                | -                      | n/a             | -                         |
| Operating Transfers                  | -                | -                      | n/a             | -                | -                      | n/a             | -                         |
| Expense Reserves                     | -                | -                      | n/a             | 38,900           | -                      | 0%              | -                         |
| Total Other Expenses                 | 302,000          | 301,913                | 100%            | 341,000          | 302,014                | 89%             | 101                       |
| <b>Total Expenses</b>                | <b>2,191,000</b> | <b>2,179,599</b>       | <b>99%</b>      | <b>2,289,100</b> | <b>2,185,657</b>       | <b>95%</b>      | <b>6,058</b>              |
| <b>Addition To/(Use Of) Reserves</b> | <b>\$ -</b>      | <b>\$ 340,482</b>      |                 | <b>\$ -</b>      | <b>\$ 102,894</b>      |                 | <b>\$ (237,588)</b>       |

**City of Fort Myers, Florida**  
**Solid Waste Fund**  
**For the Year Ended September 30, 2021 and 2022**

|                                      | Target            |                        | 100%            |                     |                        |                 |                    | Variance to<br>Prior Year |
|--------------------------------------|-------------------|------------------------|-----------------|---------------------|------------------------|-----------------|--------------------|---------------------------|
|                                      | FY2021            |                        |                 | FY2022              |                        |                 |                    |                           |
|                                      | Annual<br>Budget  | Year to Date<br>Actual | %<br>Rec'd/Used | Annual<br>Budget    | Year to Date<br>Actual | %<br>Rec'd/Used |                    |                           |
| <b>Revenues</b>                      |                   |                        |                 |                     |                        |                 |                    |                           |
| Commercial Garbage Pickup            | \$ 8,558,000      | \$ 9,221,208           | 108%            | \$ 9,561,800        | \$ 9,970,528           | 104%            | \$ 749,320         |                           |
| Special Pickups                      | 192,300           | 417,827                | 217%            | 376,400             | 436,622                | 116%            | 18,795             |                           |
| Contracted Pickups                   | -                 | -                      | n/a             | -                   | -                      | n/a             | -                  |                           |
| Newspaper Recycling                  | 9,600             | 6,770                  | 71%             | 2,800               | 16,911                 | 604%            | 10,141             |                           |
| Residential Garbage Pickup           | 4,936,200         | 5,244,762              | 106%            | 5,388,800           | 5,476,865              | 102%            | 232,103            |                           |
| Commercial Recycling Program         | 452,200           | 485,397                | 107%            | 467,300             | 517,990                | 111%            | 32,593             |                           |
| Roll-Off Revenue                     | 2,784,900         | 3,135,478              | 113%            | 3,122,400           | 3,604,674              | 115%            | 469,196            |                           |
| Horticulture Recycling               | 112,100           | 115,663                | 103%            | 120,800             | 120,081                | 99%             | 4,418              |                           |
| Interest Income                      | -                 | 52,640                 | n/a             | -                   | 39,139                 | n/a             | (13,501)           |                           |
| Gain/Loss on Assets Sold             | 65,622            | 146,500                | 223%            | -                   | -                      | n/a             | (146,500)          |                           |
| Late Fees                            | 41,200            | 68,816                 | 167%            | 65,300              | 38,105                 | 58%             | (30,711)           |                           |
| Miscellaneous Revenues               | -                 | 22,101                 | n/a             | -                   | 13,996                 | n/a             | (8,105)            |                           |
| Solid Waste Surcharge                | -                 | -                      | n/a             | -                   | -                      | n/a             | -                  |                           |
| Interlocal Disposal Fees             | -                 | 55,393                 | n/a             | -                   | 144,018                | n/a             | 88,625             |                           |
| Reimbursed Expense                   | -                 | 9,330                  | n/a             | -                   | -                      | n/a             | (9,330)            |                           |
| <b>Operating Revenues</b>            | <b>17,152,122</b> | <b>18,981,885</b>      | <b>111%</b>     | <b>19,105,600</b>   | <b>20,378,929</b>      | <b>107%</b>     | <b>1,397,044</b>   |                           |
| Transfers                            | -                 | -                      | n/a             | -                   | -                      | n/a             | -                  |                           |
| Use of Reserves                      | 7,740,825         | -                      | 0%              | 5,765,092           | -                      | 0%              | -                  |                           |
| <b>Total Revenues</b>                | <b>24,892,947</b> | <b>18,981,885</b>      | <b>76%</b>      | <b>24,870,692</b>   | <b>20,378,929</b>      | <b>82%</b>      | <b>1,397,044</b>   |                           |
| <b>Expenses</b>                      |                   |                        |                 |                     |                        |                 |                    |                           |
| Container Collection                 | 6,931,501         | 6,354,906              | 92%             | 8,651,321           | 7,496,957              | 87%             | 1,142,051          |                           |
| Residential Collection               | 3,331,697         | 3,111,426              | 93%             | 5,344,619           | 3,794,428              | 71%             | 683,002            |                           |
| Horticulture Removal                 | 1,668,300         | 1,660,053              | 100%            | 2,261,507           | 1,823,143              | 81%             | 163,090            |                           |
| Recycling Curbside                   | 964,894           | 766,473                | 79%             | 945,000             | 796,075                | 84%             | 29,602             |                           |
| Roll-Off                             | 2,587,731         | 2,464,146              | 95%             | 3,359,392           | 2,936,621              | 87%             | 472,475            |                           |
| Neighborhood Clean-Up                | 32,100            | -                      | 0%              | 32,100              | 1,198                  | 4%              | 1,198              |                           |
| <b>Total Operating Expenses</b>      | <b>15,516,223</b> | <b>14,357,004</b>      | <b>93%</b>      | <b>20,593,939</b>   | <b>16,848,422</b>      | <b>82%</b>      | <b>2,491,418</b>   |                           |
| Debt Service                         | 47,100            | 45,221                 | 96%             | 43,400              | 43,340                 | 100%            | (1,881)            |                           |
| CIB Transfer                         | 7,829,624         | 1,942,308              | 25%             | 1,220,652           | -                      | 0%              | (1,942,308)        |                           |
| R & R Fund Transfer                  | -                 | -                      | n/a             | -                   | -                      | n/a             | -                  |                           |
| Operating Transfers                  | 1,500,000         | 1,500,000              | 100%            | 1,500,000           | 1,500,000              | 100%            | -                  |                           |
| <b>Total Other Expenses</b>          | <b>9,376,724</b>  | <b>3,487,529</b>       | <b>37%</b>      | <b>2,764,052</b>    | <b>1,543,340</b>       | <b>56%</b>      | <b>(1,944,189)</b> |                           |
| <b>Total Expenses</b>                | <b>24,892,947</b> | <b>17,844,533</b>      | <b>72%</b>      | <b>23,357,991</b>   | <b>18,391,762</b>      | <b>79%</b>      | <b>547,229</b>     |                           |
| <b>Addition To/(Use Of) Reserves</b> | <b>\$ -</b>       | <b>\$ 1,137,352</b>    |                 | <b>\$ 1,512,701</b> | <b>\$ 1,987,167</b>    |                 | <b>\$ 849,815</b>  |                           |

**City of Fort Myers, Florida**  
**Buildings, Permits and Inspections Fund**  
**For the Year Ended September 30, 2021 and 2022**

**Target 100%**

|                                      | FY2021           |                        |                 | FY2022           |                        |                 | Variance to<br>Prior Year |
|--------------------------------------|------------------|------------------------|-----------------|------------------|------------------------|-----------------|---------------------------|
|                                      | Annual<br>Budget | Year to Date<br>Actual | %<br>Rec'd/Used | Annual<br>Budget | Year to Date<br>Actual | %<br>Rec'd/Used |                           |
| <b>Revenues</b>                      |                  |                        |                 |                  |                        |                 |                           |
| Permit Reinspection Fees             | \$ 132,300       | \$ 75,500              | 57%             | \$ 71,300        | \$ 86,150              | 121%            | \$ 10,650                 |
| Business Tax Receipt Insp. Fees      | 24,400           | 22,910                 | 94%             | 24,200           | 23,580                 | 97%             | 670                       |
| Building Permits                     | 2,448,000        | 1,406,593              | 57%             | 4,170,000        | 4,392,531              | 105%            | 2,985,938                 |
| Administration Fees                  | -                | 125                    | n/a             | -                | -                      | n/a             | (125)                     |
| Computer/Automation Tech Fee         | 28,600           | 19,156                 | 67%             | 57,600           | 46,860                 | 81%             | 27,704                    |
| Inspection Overtime Fees             | 5,000            | 3,205                  | 64%             | 5,000            | 9,466                  | 189%            | 6,261                     |
| Building Inspection Surcharge        | 3,000            | 1,907                  | 64%             | 3,000            | 1,273                  | 42%             | (634)                     |
| Miscellaneous Revenue                | -                | 409                    | n/a             | -                | 59                     | n/a             | (350)                     |
| Reimbursed Expense                   | -                | -                      | n/a             | -                | -                      | n/a             | -                         |
| Interest Income                      | -                | 44,384                 | n/a             | -                | 25,426                 | n/a             | (18,958)                  |
| <b>Operating Revenues</b>            | <b>2,641,300</b> | <b>1,574,189</b>       | <b>60%</b>      | <b>4,331,100</b> | <b>4,585,345</b>       | <b>106%</b>     | <b>3,011,156</b>          |
| Transfers                            | -                | -                      | n/a             | -                | -                      | n/a             | -                         |
| Revenue Reserves                     | -                | -                      | n/a             | -                | -                      | n/a             | -                         |
| Use of Reserves                      | 2,927,891        | -                      | 0%              | 1,167,487        | -                      | 0%              | -                         |
| <b>Total Revenues</b>                | <b>5,569,191</b> | <b>1,574,189</b>       | <b>28%</b>      | <b>5,498,587</b> | <b>4,585,345</b>       | <b>83%</b>      | <b>3,011,156</b>          |
| <b>Total Operating Expenses</b>      | <b>5,105,165</b> | <b>4,078,324</b>       | <b>80%</b>      | <b>5,034,700</b> | <b>3,938,475</b>       | <b>78%</b>      | <b>(139,849)</b>          |
| Debt Service                         | -                | -                      | n/a             | -                | -                      | n/a             | -                         |
| CIB Transfer                         | 464,026          | 139                    | 0%              | 463,887          | -                      | 0%              | (139)                     |
| Operating Transfers                  | -                | -                      | n/a             | -                | -                      | n/a             | -                         |
| <b>Total Other Expenses</b>          | <b>464,026</b>   | <b>139</b>             | <b>0%</b>       | <b>463,887</b>   | <b>-</b>               | <b>0%</b>       | <b>(139)</b>              |
| <b>Total Expenses</b>                | <b>5,569,191</b> | <b>4,078,463</b>       | <b>73%</b>      | <b>5,498,587</b> | <b>3,938,475</b>       | <b>72%</b>      | <b>(139,988)</b>          |
| <b>Addition To/(Use Of) Reserves</b> | <b>\$ -</b>      | <b>\$ (2,504,274)</b>  |                 | <b>\$ -</b>      | <b>\$ 646,870</b>      |                 | <b>\$ 3,151,144</b>       |

**City of Fort Myers, Florida**  
**Schedule of Pooled Cash**  
**As of September 30, 2021 and 2022**

| Account Number    | Description                         | 9/30/2021                | 9/30/2022                |
|-------------------|-------------------------------------|--------------------------|--------------------------|
| 002-0000-104-0001 | General Fund General Operations     | \$ 9,830,383             | \$ 7,347,294             |
| 012-0000-104-0001 | Law Enforcement Trust Fund          | 56,026                   | 48,080                   |
| 013-0000-104-0001 | Federal Forfeitures Fund            | 15,557                   | 40,234                   |
| 014-0000-104-0001 | Crime Prevention Fund               | 19,540                   | 18,275                   |
| 616-0000-104-0001 | Agency/Trust Escrow                 | 240,736                  | 128,257                  |
| 619-0000-104-0001 | Police Award Fund                   | 1,043                    | 1,049                    |
| 623-0000-104-0001 | EMS Impact Fees                     | 6,000                    | 1,512                    |
| 622-0000-104-0001 | Regional Park Impact Fees           | 35,091                   | 1,179                    |
| 802-0000-104-0001 | General Fund Payroll Control        | 2,543,093                | 4,195,741                |
|                   | <b>General Funds</b>                | <b><u>12,747,469</u></b> | <b><u>11,781,622</u></b> |
| 003-0000-104-0001 | Cemetery Trust Fund                 | 95,348                   | 93,873                   |
| 011-0000-104-0001 | Police Training Fund                | 28,173                   | 26,235                   |
| 005-0000-104-0001 | Affordable Housing Trust Fund       | -                        | 1,369,883                |
| 102-0000-104-0001 | Land Acquisition                    | 142,438                  | 91,343                   |
| 103-0000-104-0001 | Off Duty Police Pay                 | 38,302                   | 42,314                   |
| 104-0000-104-0001 | Street Light Maintenance            | 10,975                   | 6,608                    |
| 106-0000-104-0001 | Street Maintenance                  | 399,876                  | 770,175                  |
| 107-0000-104-0001 | Beautification                      | 38,375                   | 41,919                   |
| 108-0000-104-0001 | SAD Administration                  | 79,042                   | 79,679                   |
| 109-0000-104-0001 | Public Arts Fund                    | 34,485                   | 63,443                   |
| 110-0000-104-0001 | Law Enforcement Equipment           | 963                      | 971                      |
| 111-0000-104-0001 | Affordable Workforce Housing        | 695,465                  | 82,007                   |
| 112-0000-104-0001 | Hurricane Shelter                   | 148,099                  | 149,293                  |
| 113-0000-104-0001 | Public-Private Parking              | 160,046                  | 161,336                  |
| 114-0000-104-0001 | E. Riverside Community Center       | 9,968                    | 10,048                   |
| 116-0000-104-0001 | Para-Transit                        | -                        | 13,246                   |
| 117-0000-104-0001 | Patrons of Palms                    | 8,002                    | 8,067                    |
| 119-0000-104-0001 | Submerged Land Lease                | 47,275                   | 52,547                   |
| 123-0000-104-0001 | SHIP                                | 238,927                  | 577,987                  |
| 130-0000-104-0001 | Fort Myers Redevelopment Area       | 898,500                  | 789,205                  |
| 131-0000-104-0001 | Debt Service - DRA                  | 154,155                  | 155,429                  |
| 133-0000-104-0001 | Central Ft Myers Redevelopment      | 15,692                   | 38,235                   |
| 134-0000-104-0001 | Southwest Florida Enterprise Center | 28,503                   | 41,572                   |
| 137-0000-104-0001 | East Fort Myers TIF                 | 7,171                    | 7,229                    |
| 141-0000-104-0001 | Cleveland Ave Redevelopment         | 1,378,259                | 1,344,351                |
| 151-0000-104-0001 | MLK Blvd Redevelopment              | 409,536                  | 405,776                  |
| 199-0000-104-0001 | FEMA Disaster Relief                | 2,468,611                | 870,605                  |
|                   | <b>Special Revenue Funds</b>        | <b><u>7,536,185</u></b>  | <b><u>7,293,375</u></b>  |
| 034-0000-104-0001 | FEMA Fire Safety Grant              | 435,019                  | 984,679                  |
| 040-0000-104-0001 | Cops Universal Hiring Grant         | 989,280                  | 1,180,063                |
| 045-0000-104-0001 | Safe Neighborhood                   | (1,434,253)              | (1,638,033)              |
| 046-0000-104-0001 | Housing Assistance Program          | 123,699                  | 123,699                  |
| 054-0000-104-0001 | WCIND Grant - Police                | (2,786)                  | (19,510)                 |
| 055-0000-104-0001 | DUI Checkpoint Program              | -                        | (9,323)                  |
| 060-0000-104-0001 | Police Grants - Bullet Proof Vests  | (5,280)                  | 8,910                    |
| 065-0000-104-0001 | SHSGP Hazmat Grant                  | (117,249)                | (143,890)                |
| 070-0000-104-0001 | JAG Grant                           | 15,473                   | (18,365)                 |
| 072-0000-104-0001 | PSN Reduce Violent Crimes           | -                        | (161,820)                |
| 074-0000-104-0001 | FEMA Assist to Firefighters         | -                        | (306,410)                |
|                   | <b>Grant Funds</b>                  | <b><u>3,903</u></b>      | <b><u>0</u></b>          |

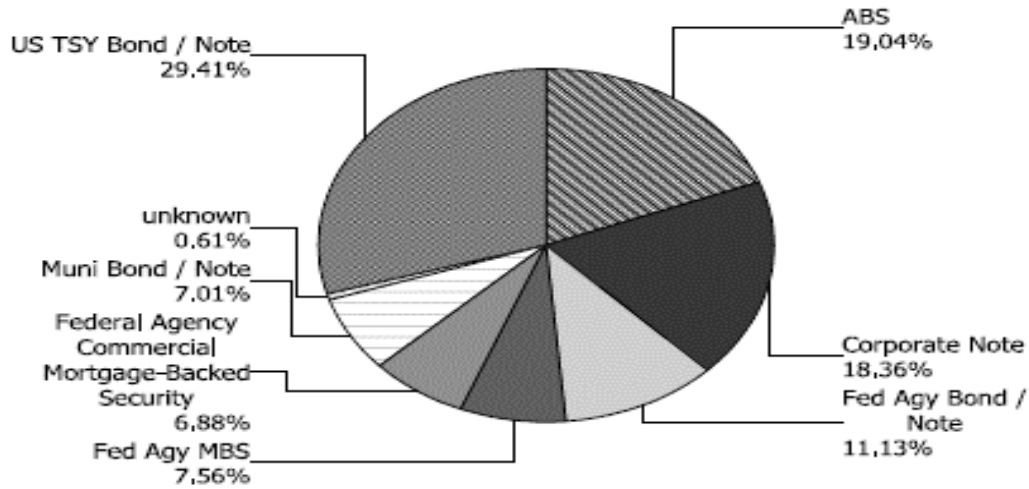
**City of Fort Myers, Florida**  
**Schedule of Pooled Cash**  
**As of September 30, 2021 and 2022**

| Account Number    | Description                               | 9/30/2021         | 9/30/2022         |
|-------------------|---|-------------------|-------------------|
| Account           |   |                   |                   |
| 225-0000-104-0001 | Debt Service Capital Leases               | -                 | 29,495            |
| 272-0000-104-0001 | Debt Service General Line of Credit       | (91,242)          | 8,160             |
| 278-0000-104-0001 | Debt Service - 2014A Bonds                | 1,203             | 1,400             |
| 279-0000-104-0001 | Debt Service - 2016A Bonds                | 206,484           | 208,108           |
| 280-0000-104-0001 | Debt Service - 2018A Bonds                | 932               | 967               |
|                   | <b>Debt Service Funds</b>                 | <b>117,378</b>    | <b>248,131</b>    |
| 303-0000-104-0001 | Fire Impact Fees                          | 835,419           | 893,380           |
| 304-0000-104-0001 | Community Parks Impact Fees               | 1,424,199         | 2,793,084         |
| 306-0000-104-0001 | Road Impact Fees                          | 10,645,813        | 10,512,713        |
| 308-0000-104-0001 | Gas Tax Construction Fund                 | 736,661           | 1,133,774         |
| 310-0000-104-0001 | Capital Projects - General Improvement    | 606,784           | (120,379)         |
| 318-0000-104-0001 | Capital Projects - DRA                    | 7,647             | 11,158            |
| 320-0000-104-0001 | Gen 10% RM/Replace Reserves               | 1,012             | 2,462             |
| 332-0000-104-0001 | SR80 - First Street                       | 1,148,500         | 143,146           |
| 333-0000-104-0001 | Downtown Traffic Calming                  | 21,899            | 22,075            |
| 334-0000-104-0001 | West 1st Street Roundabout                | 39,118            | 39,433            |
| 335-0000-104-0001 | McGregor Roundabout                       | 4,702             | 4,739             |
| 336-0000-104-0001 | Sidewalks Construction                    | 148,638           | 176,764           |
| 348-0000-104-0001 | SR 82 - Ortiz to Lee                      | 111,290           | 112,187           |
| 349-0000-104-0001 | Capital Projects Transportation           | 2,082,995         | 2,024,896         |
| 371-0000-104-0001 | 2004A Gas Tax Construction                | 15,651            | 15,778            |
| 380-0000-104-0001 | 2016 Bond Construction                    | (132,614)         | (55,939)          |
| 381-0000-104-0001 | Capital Projects 2018 Bonds               | (790,062)         | (335,403)         |
| 382-0000-104-0001 | 2022A Note Construction                   | -                 | (4,650,333)       |
| 396-0000-104-0001 | Capital Projects Loan for Repairs         | (2,395,561)       | (1,654,605)       |
| 398-0000-104-0001 | Capital Projects 2006A Bonds              | 17,701            | 2,258,801         |
| 399-0000-104-0001 | Capital Projects 2014 Bonds               | (95,000)          | -                 |
|                   | <b>Governmental Capital Project Funds</b> | <b>14,434,791</b> | <b>13,327,730</b> |
| 311-0000-104-0001 | Capital Projects - Utilities              | (4,624,254)       | 7,347,125         |
| 342-0000-104-0001 | Capital Projects - Stormwater             | 200,997           | 166,234           |
| 401-0000-104-0001 | Utility General Operations                | 20,149,257        | 21,842,064        |
| 402-0000-104-0001 | Stormwater Operating Fund                 | 4,096,495         | 4,015,368         |
| 431-0000-104-0001 | Utility Repair & Renewal                  | 3,254,877         | 3,692,853         |
| 432-0000-104-0001 | Unpledged Water Impact Fees               | 5,790,639         | 760,623           |
| 433-0000-104-0001 | Pledged Water Impact Fees                 | 697,367           | 934,175           |
| 434-0000-104-0001 | Unpledged Sewer Impact Fees               | 3,559,556         | 812,032           |
| 435-0000-104-0001 | Pledged Sewer Impact Fees                 | 710,782           | 889,038           |
| 475-0000-104-0001 | New Utility Bonds                         | -                 | (28,551,302)      |
| 494-0000-104-0001 | 2006A Utility Bonds                       | 1,713             | 1,726             |
| 496-0000-104-0001 | 2019A Utility Bonds                       | (1,756,634)       | (5,802,958)       |
| 498-0000-104-0001 | 2008 A Utility Revenue Note               | 12,803            | 12,907            |
| 499-0000-104-0001 | Siemens Performance Savings               | (649,135)         | (19)              |
|                   | <b>Utility &amp; Stormwater Funds</b>     | <b>31,444,463</b> | <b>6,119,866</b>  |
| 312-0000-104-0001 | Capital Projects - Historical Homes       | 351,879           | 856,330           |
|                   | <b>Historical Home Funds</b>              | <b>351,879</b>    | <b>856,330</b>    |
| 403-0000-104-0001 | Parking Operations                        | 860,422           | 1,079,230         |
|                   | <b>Parking Funds</b>                      | <b>860,422</b>    | <b>1,079,230</b>  |
| 404-0000-104-0001 | Skatium Operations                        | 12,305            | 122,888           |
|                   | <b>Skatium Funds</b>                      | <b>12,305</b>     | <b>122,888</b>    |

**City of Fort Myers, Florida**  
**Schedule of Pooled Cash**  
**As of September 30, 2021 and 2022**

| <b>Account Number</b> | <b>Description</b>                            | <b>9/30/2021</b>     | <b>9/30/2022</b>     |
|-----------------------|---|----------------------|----------------------|
| 313-0000-104-0001     | Capital Projects - Yacht Basin                | (31,110)             | 3,061                |
| 372-0000-104-0001     | Yacht Basin Note                              | 5,882                | 5,930                |
| 407-0000-104-0001     | Yacht Basin Operations                        | 460,308              | 574,900              |
| 450-0000-104-0001     | Yacht Basin Repair & Renewal                  | 56,879               | 61,483               |
|                       | <b>Yacht Basin Funds</b>                      | <b>491,960</b>       | <b>645,374</b>       |
| 314-0000-104-0001     | Capital Projects - Eastwood Golf Course       | 151                  | 976,961              |
| 344-0000-104-0001     | Capital Projects - Fort Myers Golf Course     | 10,880               | -                    |
| 408-0000-104-0001     | Fort Myers Golf Operation                     | 394,157              | 731,279              |
| 409-0000-104-0001     | Eastwood Golf Operation                       | 185,434              | 243,274              |
|                       | <b>Golf Course Funds</b>                      | <b>590,621</b>       | <b>1,951,514</b>     |
| 353-0000-104-0001     | Capital Projects - Harborside                 | 972                  | 2,359                |
|                       | <b>Harborside Event Center Funds</b>          | <b>972</b>           | <b>2,359</b>         |
| 317-0000-104-0001     | Capital Projects - Solid Waste                | 4,661                | (40,219)             |
| 420-0000-104-0001     | Solid Waste Operations                        | 4,133,685            | 5,074,584            |
| 449-0000-104-0001     | Solid Waste Repair & Renewal                  | 622,317              | 627,334              |
|                       | <b>Solid Waste Funds</b>                      | <b>4,760,663</b>     | <b>5,661,699</b>     |
| 345-0000-104-0001     | Capital Projects - BPI                        | 5,256                | 5,327                |
| 425-0000-104-0001     | Building Permits and Inspections              | 3,389,748            | 3,686,373            |
|                       | <b>Building, Permits and Inspections Fund</b> | <b>3,395,005</b>     | <b>3,691,701</b>     |
| 501-0000-104-0001     | Fleet Maintenance                             | 1,095,954            | 1,099,849            |
| 503-0000-104-0001     | Information Technology Services               | 829,177              | 625,576              |
| 510-0000-104-0001     | Public Works Warehouse                        | 64,809               | 66,478               |
| 521-0000-104-0001     | Risk Management                               | 7,156,565            | 8,902,538            |
|                       | <b>Internal Service Funds</b>                 | <b>9,146,505</b>     | <b>10,694,441</b>    |
| 606-0000-104-0001     | General Employees' Pension Plan               | -                    | (5,100)              |
| 624-0000-104-0001     | School Board Impact Fees                      | 189,021              | 7,464                |
| 640-0000-104-0001     | Unclaimed Funds                               | -                    | 14                   |
| 641-0000-104-0001     | Employee Special Events                       | 7,693                | 7,746                |
|                       | <b>Trust &amp; Agency Funds</b>               | <b>196,714</b>       | <b>10,123</b>        |
|                       | <b>Total Pooled Cash</b>                      | <b>\$ 86,091,234</b> | <b>\$ 63,486,382</b> |

**Sector Allocation**



**Characteristics**

Yield to Maturity at Cost 1.17%

Yield to Maturity at Market 4.00%

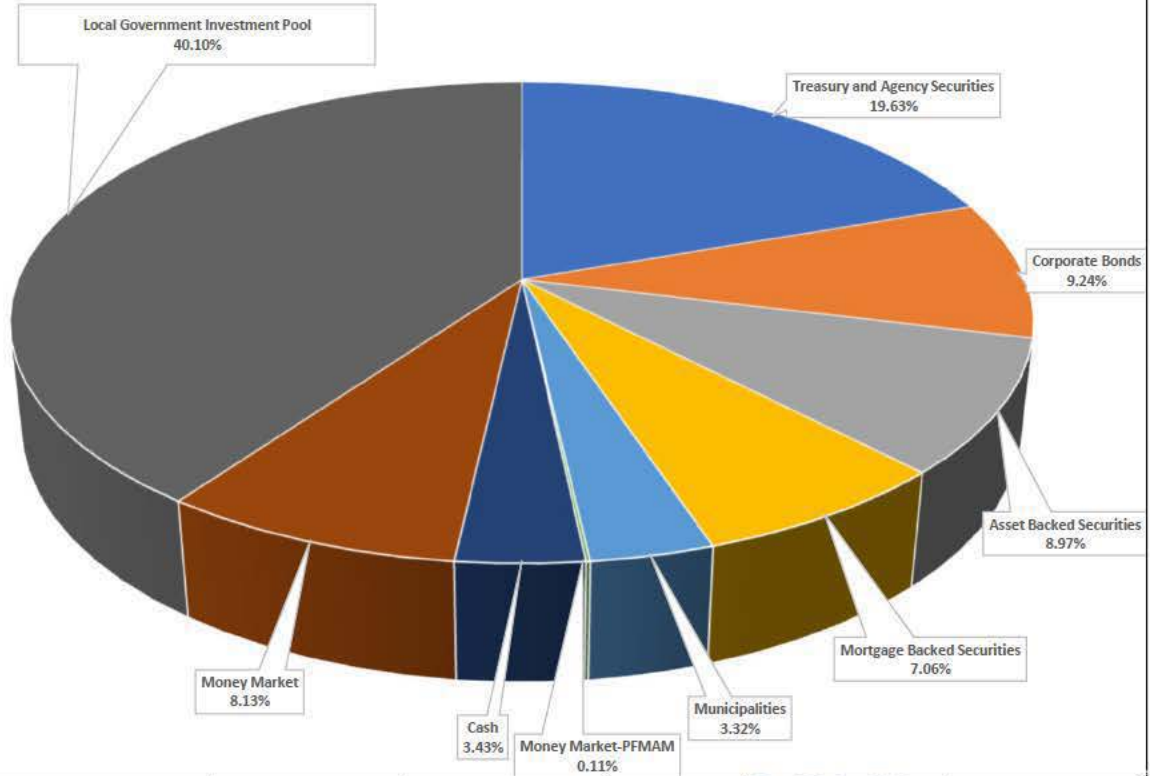
Weighted Average Days to Maturity 1091

| Description                             | CUSIP     | Security Type | Original Cost | Market Value | Maturity Date   | DTM |
|---|-----------|---------------|---------------|--------------|-----------------|-----|
| FIRST AMERICAN FUNDS GOVT CLASS Z       | 31846V567 | MMF           | 331,616.82    | 331,616.82   | 10/1/2022 0:00  | 0   |
| PRIVATE EXPORT FUNDING                  | 742651DR0 | CORPORATE     | 62,735.68     | 60,926.43    | 11/15/2022 0:00 | 46  |
| PRIVATE EXPORT FUNDING                  | 742651DR0 | CORPORATE     | 493,178.25    | 474,427.15   | 11/15/2022 0:00 | 46  |
| PRIVATE EXPORT FUNDING                  | 742651DR0 | CORPORATE     | 311,437.20    | 299,638.20   | 11/15/2022 0:00 | 46  |
| FHMS KSMC A2                            | 3137B04Y7 | ACMBS         | 2,084,540.00  | 1,987,130.66 | 1/1/2023 0:00   | 93  |
| INT DEVELOPMENT FIN CORP                | 90376PCY5 | AGENCY        | 900,000.00    | 887,085.00   | 4/9/2023 0:00   | 191 |
| FREDDIE MAC NOTES                       | 3137EAEV7 | AGENCY        | 899,082.00    | 869,197.50   | 8/24/2023 0:00  | 328 |
| FREDDIE MAC NOTES                       | 3137EAEV7 | AGENCY        | 698,999.00    | 676,042.50   | 8/24/2023 0:00  | 328 |
| US TREASURY NOTES                       | 912828T26 | GOVERNMENT    | 1,460,332.03  | 1,457,343.75 | 9/30/2023 0:00  | 365 |
| FREDDIE MAC NOTES                       | 3137EAEZ8 | AGENCY        | 3,997,300.00  | 3,829,404.00 | 11/6/2023 0:00  | 402 |
| US TREASURY NOTES                       | 91282CAW1 | GOVERNMENT    | 5,006,835.94  | 4,778,125.00 | 11/15/2023 0:00 | 411 |
| US TREASURY NOTES                       | 91282CAW1 | GOVERNMENT    | 2,203,007.81  | 2,102,375.00 | 11/15/2023 0:00 | 411 |
| US TREASURY NOTES                       | 91282CAW1 | GOVERNMENT    | 1,244,384.77  | 1,194,531.25 | 11/15/2023 0:00 | 411 |
| MBALT 2021-A A3                         | 58770GAC4 | OTHER ABS     | 642,764.66    | 635,635.35   | 1/16/2024 0:00  | 473 |
| MBALT 2021-A A3                         | 58770GAC4 | OTHER ABS     | 676,874.24    | 669,089.85   | 1/16/2024 0:00  | 473 |
| NEWPORT NEWS-B-REF MUNICIPAL BONDS      | 652233ML8 | MUNICIPAL     | 1,000,000.00  | 951,180.00   | 2/1/2024 0:00   | 489 |
| INT DEVELOPMENT FIN CORP                | 90376PCT6 | AGENCY        | 1,800,000.00  | 1,580,482.80 | 4/9/2024 0:00   | 557 |
| AMERICAN EXPRESS CO CORPORATE NOTES     | 025816CV9 | CORPORATE     | 999,900.00    | 974,220.00   | 5/3/2024 0:00   | 581 |
| AMERICAN EXPRESS CO CORPORATE NOTES     | 025816CV9 | CORPORATE     | 499,950.00    | 487,110.00   | 5/3/2024 0:00   | 581 |
| GMALT 2021-2 A3                         | 380144AC9 | OTHER ABS     | 1,499,752.69  | 1,478,276.46 | 5/20/2024 0:00  | 598 |
| JOHN DEERE CAPITAL CORP CORPORATE NOTES | 24422EVQ9 | CORPORATE     | 1,498,125.00  | 1,404,648.00 | 6/7/2024 0:00   | 616 |
| FHMS K039 A2                            | 3137BDCW4 | ACMBS         | 994,375.00    | 981,710.33   | 7/1/2024 0:00   | 640 |
| FHMS KJ12 A2                            | 3137BVYN0 | ACMBS         | 927,974.91    | 872,360.18   | 8/1/2024 0:00   | 671 |
| HAWAII -TXBL-REF-GI MUNICIPAL BONDS     | 419792F84 | MUNICIPAL     | 1,907,620.00  | 1,865,140.00 | 8/1/2024 0:00   | 671 |
| JOHN DEERE CAPITAL CORP CORPORATE NOTES | 24422EVU0 | CORPORATE     | 500,255.00    | 463,294.50   | 9/10/2024 0:00  | 711 |
| US TREASURY NOTES                       | 912828YH7 | GOVERNMENT    | 1,428,717.77  | 1,293,550.71 | 9/30/2024 0:00  | 731 |
| US TREASURY NOTES                       | 912828YH7 | GOVERNMENT    | 1,500,466.80  | 1,397,792.90 | 9/30/2024 0:00  | 731 |
| US TREASURY NOTES                       | 912828YH7 | GOVERNMENT    | 1,195,837.89  | 1,113,496.03 | 9/30/2024 0:00  | 731 |
| US TREASURY NOTES                       | 912828YM6 | GOVERNMENT    | 5,006,863.28  | 4,518,593.75 | 10/31/2024 0:00 | 762 |
| US TREASURY NOTES                       | 912828YM6 | GOVERNMENT    | 5,236,914.06  | 4,726,562.50 | 10/31/2024 0:00 | 762 |
| US TREASURY NOTES                       | 912828YV6 | GOVERNMENT    | 2,252,628.91  | 2,027,382.92 | 11/30/2024 0:00 | 792 |
| INT DEVELOPMENT FIN CORP                | 90376PDM0 | AGENCY        | 400,000.00    | 371,636.00   | 1/17/2025 0:00  | 840 |
| GOLDMAN SACHS GROUP INC (CALLABLE) CORP | 38141GZH0 | CORPORATE     | 1,150,000.00  | 1,093,033.60 | 1/24/2025 0:00  | 847 |
| US TREASURY N/B NOTES                   | 91282CDZ1 | GOVERNMENT    | 1,417,558.59  | 1,405,781.25 | 2/15/2025 0:00  | 869 |

|  |           |            |                       |                       |                 |      |
|--|-----------|------------|-----------------------|-----------------------|-----------------|------|
| COLUMBUS-C-TXBL MUNICIPAL BONDS          | 199492M30 | MUNICIPAL  | 390,000.00            | 355,013.10            | 4/1/2025 0:00   | 914  |
| COLUMBUS-D MUNICIPAL BONDS               | 199492P52 | MUNICIPAL  | 400,000.00            | 364,116.00            | 4/1/2025 0:00   | 914  |
| HAROT 2021-1 A3                          | 43813GAC5 | OTHER ABS  | 828,078.14            | 804,376.53            | 4/21/2025 0:00  | 934  |
| BANK OF AMERICA CORP NOTES (CALLABLE)    | 06051GJR1 | CORPORATE  | 2,000,000.00          | 1,858,778.00          | 4/22/2025 0:00  | 935  |
| FHMS K047 A2                             | 3137BKRJ1 | ACMBS      | 1,992,343.75          | 1,942,300.10          | 5/1/2025 0:00   | 944  |
| FN AM8098                                | 3138L87L2 | MBS        | 1,631,930.58          | 1,454,679.68          | 5/1/2025 0:00   | 944  |
| BMWLT 2022-1 A4                          | 05601XAD1 | OTHER ABS  | 649,958.21            | 614,342.95            | 5/27/2025 0:00  | 970  |
| MCMINNVILLE SD #40-B MUNICIPAL BONDS     | 984674KB6 | MUNICIPAL  | 800,000.00            | 721,896.00            | 6/15/2025 0:00  | 989  |
| JPMORGAN CHASE&CO CORP NOTES (CALLABLE)  | 46647PCK0 | CORPORATE  | 1,000,000.00          | 924,085.00            | 6/23/2025 0:00  | 997  |
| NASHVILLE DAVIDSON CO MUNICIPAL BONDS    | 592112UB0 | MUNICIPAL  | 2,150,000.00          | 1,933,731.50          | 7/1/2025 0:00   | 1005 |
| US TREASURY NOTES                        | 91282CAB7 | GOVERNMENT | 1,670,347.66          | 1,653,148.53          | 7/31/2025 0:00  | 1035 |
| INT DEVELOPMENT FIN CORP                 | 90376PDU2 | AGENCY     | 2,000,000.00          | 1,831,280.00          | 8/16/2025 0:00  | 1051 |
| FN BS4840                                | 3140LFLW2 | MBS        | 1,992,758.11          | 1,807,937.72          | 10/1/2025 0:00  | 1097 |
| NAROT 2021-A A3                          | 65480BAC1 | OTHER ABS  | 2,249,961.98          | 2,154,961.58          | 10/15/2025 0 00 | 1111 |
| INT DEVELOPMENT FIN CORP                 | 90376PEJ6 | AGENCY     | 1,400,000.00          | 1,304,282.00          | 10/22/2025 0 00 | 1118 |
| US TREASURY NOTES                        | 91282CAT8 | GOVERNMENT | 2,236,376.95          | 1,991,953.13          | 10/31/2025 0 00 | 1127 |
| US TREASURY NOTES                        | 91282CAT8 | GOVERNMENT | 2,483,496.09          | 2,213,281.25          | 10/31/2025 0 00 | 1127 |
| US TREASURY NOTES                        | 91282CAT8 | GOVERNMENT | 3,975,000.00          | 3,541,250.00          | 10/31/2025 0 00 | 1127 |
| US TREASURY NOTES                        | 91282CAT8 | GOVERNMENT | 5,475,507.81          | 4,869,218.75          | 10/31/2025 0 00 | 1127 |
| FANNIE MAE NOTES                         | 3135G06G3 | AGENCY     | 3,997,320.00          | 3,561,624.00          | 11/7/2025 0:00  | 1134 |
| CATERPILLAR FINL SERVICE CORPORATE NOTES | 14913R2H9 | CORPORATE  | 1,985,260.00          | 1,768,080.00          | 11/13/2025 0 00 | 1140 |
| TAOT 2021-B A3                           | 89190GAC1 | OTHER ABS  | 1,249,865.38          | 1,197,218.00          | 11/17/2025 0 00 | 1144 |
| HAROT 2021-3 A3                          | 43815EAC8 | OTHER ABS  | 749,989.05            | 714,798.60            | 11/18/2025 0 00 | 1145 |
| US TREASURY NOTES                        | 91282C8C4 | GOVERNMENT | 340,199.22            | 300,634.39            | 12/31/2025 0 00 | 1188 |
| FN BS2051                                | 3140LCH53 | MBS        | 1,968,200.99          | 1,734,954.21          | 1/1/2026 0:00   | 1189 |
| TOYOTA MOTOR CREDIT CORP CORPORATE NOTES | 89236THW8 | CORPORATE  | 1,498,245.00          | 1,321,518.00          | 1/9/2026 0:00   | 1197 |
| HART 2021-B A3                           | 44934KAC8 | OTHER ABS  | 1,249,724.13          | 1,192,293.75          | 1/15/2026 0:00  | 1203 |
| INT DEVELOPMENT FIN CORP                 | 90376PDN8 | AGENCY     | 500,000.00            | 453,620.00            | 1/17/2026 0:00  | 1205 |
| BANK OF NY MELLON CORP (CALLABLE) CORPOR | 06406RAQ0 | CORPORATE  | 1,995,700.00          | 1,757,174.00          | 1/28/2026 0:00  | 1216 |
| APPLE INC (CALLABLE) CORPORATE NOTES     | 037833EB2 | CORPORATE  | 1,995,500.00          | 1,761,716.00          | 2/8/2026 0:00   | 1227 |
| FN BS1851                                | 3140LCBV2 | MBS        | 1,783,503.02          | 1,554,952.89          | 4/1/2026 0:00   | 1279 |
| PACCAR FINANCIAL CORP CORPORATE NOTES    | 69371RR32 | CORPORATE  | 749,490.00            | 662,552.25            | 5/11/2026 0:00  | 1319 |
| PACCAR FINANCIAL CORP CORPORATE NOTES    | 69371RR32 | CORPORATE  | 1,001,603.00          | 883,403.00            | 5/11/2026 0:00  | 1319 |
| UNITEDHEALTH GROUP INC (CALLABLE) CORPOR | 91324PEC2 | CORPORATE  | 1,996,520.00          | 1,764,172.00          | 5/15/2026 0:00  | 1323 |
| ASTRAZENECA FINANCE LLC (CALLABLE) CORP  | 04636NAA1 | CORPORATE  | 928,160.00            | 877,751.00            | 5/28/2026 0:00  | 1336 |
| MBART 2021-1 A3                          | 58772WAC7 | OTHER ABS  | 1,099,856.12          | 1,040,435.44          | 6/15/2026 0:00  | 1354 |
| TAOT 2021-A A4                           | 89240BAD0 | OTHER ABS  | 999,839.50            | 916,518.30            | 6/15/2026 0:00  | 1354 |
| WOART 2021-B A3                          | 98163LAC4 | OTHER ABS  | 1,029,851.58          | 988,277.89            | 6/15/2026 0:00  | 1354 |
| VALET 2021-1 A3                          | 92868KAC7 | OTHER ABS  | 999,960.80            | 948,786.20            | 6/22/2026 0:00  | 1361 |
| FN BS2899                                | 3140LDGH6 | MBS        | 1,131,115.76          | 980,548.32            | 8/1/2026 0:00   | 1401 |
| WOART 2021-C A3                          | 98164CAC3 | OTHER ABS  | 1,499,940.00          | 1,428,785.70          | 8/17/2026 0:00  | 1417 |
| BMWOT 2022-A A3                          | 05602RAD3 | OTHER ABS  | 249,987.00            | 243,935.58            | 8/25/2026 0:00  | 1425 |
| TEXAS INSTRUMENTS INC CORP NOTES (CALLAB | 882508BK9 | CORPORATE  | 500,000.00            | 439,129.00            | 9/15/2026 0:00  | 1446 |
| BACCT 2021-A1 A                          | 05522RDD7 | OTHER ABS  | 1,482,480.47          | 1,410,747.60          | 9/15/2026 0:00  | 1446 |
| DCENT 2021-A1 A1                         | 254683CP8 | OTHER ABS  | 1,499,678.85          | 1,388,682.15          | 9/15/2026 0:00  | 1446 |
| FORDO 2021-A A4                          | 34532NAD7 | OTHER ABS  | 1,249,935.25          | 1,147,901.75          | 9/15/2026 0:00  | 1446 |
| GMCAR 2021-4 A3                          | 362554AC1 | OTHER ABS  | 999,974.50            | 943,360.40            | 9/16/2026 0:00  | 1447 |
| WAL MART INC CORP NOTES (CALLABLE)       | 931142ER0 | CORPORATE  | 1,700,779.44          | 1,488,179.88          | 9/17/2026 0:00  | 1448 |
| FN BS3508                                | 3140LD356 | MBS        | 1,975,937.91          | 1,720,025.71          | 10/1/2026 0:00  | 1462 |
| TARGET CORP CORP NOTES (CALLABLE)        | 87612EBM7 | CORPORATE  | 998,300.00            | 896,368.00            | 1/15/2027 0:00  | 1568 |
| PROCTER & GAMBLE CO/THE CORPORATE NOTES  | 742718FV6 | CORPORATE  | 998,580.00            | 902,381.00            | 2/1/2027 0:00   | 1585 |
| TRUIST FINANCIAL CORP NOTES (CALLABLE)   | 89788MAD4 | CORPORATE  | 888,270.00            | 869,004.00            | 3/2/2027 0:00   | 1614 |
| NY ST-B-TXBL GROUP 1 MUNICIPAL BONDS     | 649791RC6 | MUNICIPAL  | 913,650.00            | 864,080.00            | 3/15/2027 0:00  | 1627 |
| HOME DEPOT INC (CALLABLE) CORPORATE NOTE | 437076CN0 | CORPORATE  | 990,200.00            | 924,206.00            | 4/15/2027 0:00  | 1658 |
| COMET 2022-A2 A                          | 14041NGA3 | OTHER ABS  | 1,349,784.27          | 1,309,072.86          | 5/15/2027 0:00  | 1688 |
| FHLMC MULTIFAMILY STRUCTURED P           | 3137F2LJ3 | ACMBS      | 1,979,296.88          | 1,880,905.44          | 6/1/2027 0:00   | 1705 |
| AMAZON.COM INC (CALLABLE) CORPORATE NOTE | 023135BR6 | CORPORATE  | 855,330.00            | 854,474.00            | 6/3/2027 0:00   | 1707 |
| BEAVERTON SD #48J-REF MUNICIPAL BONDS    | 938429V87 | MUNICIPAL  | 930,730.00            | 871,100.00            | 6/15/2027 0:00  | 1719 |
| MULTNOMAH CNTY OR SCH MUNICIPAL BONDS    | 625517NG8 | MUNICIPAL  | 1,787,700.00          | 1,752,440.00          | 6/30/2027 0:00  | 1734 |
| WOART 2022-B A3                          | 98163QAD1 | OTHER ABS  | 1,299,842.31          | 1,258,937.81          | 7/15/2027 0:00  | 1749 |
| GMCAR 2021-3 A4                          | 380140AD5 | OTHER ABS  | 999,786.20            | 913,906.30            | 8/16/2027 0:00  | 1781 |
| FNA 2017-M14 A2                          | 3136AY2H5 | ACMBS      | 1,984,781.02          | 1,836,460.20          | 11/1/2027 0:00  | 1858 |
| VZMT 2021-2 A                            | 92348KAD5 | OTHER ABS  | 1,449,790.91          | 1,342,592.99          | 4/20/2028 0:00  | 2029 |
| WELLS FARGO & COMPANY CORP NOTES (CALLAB | 95000U3A9 | CORPORATE  | 999,780.00            | 956,610.00            | 7/25/2028 0:00  | 2125 |
| DCENT 2021-A2 A2                         | 254683CQ6 | OTHER ABS  | 1,749,175.05          | 1,526,244.13          | 9/15/2028 0:00  | 2177 |
| FN FM5497                                | 3140X9DB8 | MBS        | 1,395,881.97          | 1,178,101.52          | 12/1/2035 0:00  | 4810 |
|  |           |            | <b>149,535,283.16</b> | <b>138,328,112.47</b> |                 |      |



Portfolio Holdings Distribution by Security Type



| Security Type                    | Original Cost         | Book Value            | % of Portfolio | Base Market Value +<br>Accrued | Market Value          |
|----------------------------------|-----------------------|-----------------------|----------------|--------------------------------|-----------------------|
| Treasury and Agency Securities   | 60,727,176.58         | 60,452,225.60         | 19.63%         | 56,061,427.42                  | 55,949,674.91         |
| Corporate Bonds                  | 28,597,298.57         | 28,589,069.30         | 9.24%          | 26,281,945.41                  | 26,166,879.01         |
| Asset Backed Securities          | 27,756,851.29         | 27,760,347.63         | 8.97%          | 26,278,553.04                  | 26,269,178.17         |
| Mortgage Backed Securities       | 21,842,639.90         | 21,775,316.69         | 7.06%          | 19,971,778.47                  | 19,932,066.96         |
| Municipalities                   | 10,279,700.00         | 10,329,355.95         | 3.32%          | 9,700,527.41                   | 9,678,696.60          |
| Money Market-PFAM                | 331,616.82            | 331,616.82            | 0.11%          | 331,616.82                     | 331,616.82            |
| Cash                             | 10,615,301.16         | 10,615,301.16         | 3.43%          | Cash                           | 10,615,301.16         |
| Money Market                     | 25,163,490.26         | 25,163,490.26         | 8.13%          | Money Market                   | 25,163,490.26         |
| Local Government Investment Pool | 124,081,122.65        | 124,081,122.65        | 40.10%         | Local Government Inves         | 124,081,122.65        |
| Common Stock                     | 1,858.00              | 78,726.79             | 0.00%          | 28,952.40                      | 28,952.40             |
| <b>Grand Total</b>               | <b>309,397,055.23</b> | <b>309,176,572.85</b> | <b>1.00</b>    | <b>138,654,800.97</b>          | <b>298,216,978.94</b> |