



City of Fort Myers FY202-2023 Budget

Final Budget Hearing

September 19, 2022

5:15 P.M.

Millage Rate



2021 millage rate:
7.5875



Proposed 2022
rate (Includes .0821
for Affordable Housing
Trust Fund):
6.9999



2022 rolled-back
rate:
6.8182



Proposed 2022 millage
rate is **2.66%** higher
than the rolled-back
rate

Changes from Preliminary Hearing

Added (2) grants;

1) Assistance to Firefighters Grant, \$309,983.67 for fire training and equipment; and

2) Edward J. Byrne Memorial Justice Assistance Grant for license plate readers, \$40,000.00

Citywide Budget Summary

Fund	FY2023
General Fund	\$150,988,300
Utility Fund	\$189,866,186
All Other Enterprise Funds	\$52,141,600
Debt Service Funds (governmental only)	\$27,088,700
Capital Improvement Funds (governmental only)	\$38,974,537
Internal Service Funds	\$24,885,900
CRA	\$13,604,900
Special Revenue Funds	\$20,513,899
Trust & Agency Funds	\$43,911,900
Total Citywide Budget	\$561,975,922

Added Positions in the FY2023 Budget

6 Firefighters for New Micro Station #19

**Total Citywide FTEs = 1,072.3

SUMMARY OF RESERVE BALANCES

Fund	Estimated Reserves 2022	Proposed Reserves To Be Used in 2023	Estimated 2023
General Fund	\$36,017,191	(\$2,692,200)	\$33,324,991
Risk Management	\$18,953,299	(\$1,488,800)	\$17,464,499
Fleet Maintenance	\$1,400,757	(\$530,000)	\$870,757
ITS	\$697,246	(\$128,400)	\$568,846
Street Maintenance	\$1,582,558	(\$997,500)	\$585,058
Utility	\$34,931,503	(\$11,959,500)	\$22,972,003
Stormwater	\$6,440,558	(\$4,554,000)	\$1,886,558
Solid Waste	\$8,103,852	(\$1,046,900)	\$7,056,952
Skatium	\$235,400	(\$25,000)	\$210,400
Yacht Basin	\$1,176,994	\$0	\$1,176,994
Fort Myers Golf Course	\$1,120,715	(\$152,600)	\$968,115
Eastwood Golf Course	\$566,735	(\$289,800)	\$276,935
Parking	\$2,223,753	(\$311,400)	\$1,912,353
Total	\$113,450,561	(\$24,176,100)	\$89,274,461

5 Year Capital Improvement Program

Category Totals

Category	FY 2023	Five Year Total
City Structures	\$3,750,000	\$9,382,000
Infrastructure	\$16,430,437	\$87,757,737
Parks & Recreation	\$7,135,000	\$58,347,000
Public Safety	\$7,000,000	\$96,854,800
Stormwater	\$3,550,000	\$11,670,000
Technology	\$875,000	\$5,625,000
Utility	\$103,728,300	\$423,471,000
Total	\$142,468,737	\$693,107,537

Funding Sources Summary

Category	FY 2023	Five Year Total
Debt	\$75,349,914	\$493,628,514
Cash from Operations	\$33,093,500	\$99,292,800
Impact Fees	\$12,360,000	\$59,677,100
CRA with funds on deposit within the Community Redevelopment Trust fund	\$1,000,000	\$13,000,000
Grants/FDOT/Other	\$20,665,323	\$27,509,123
Total	\$142,468,737	\$693,107,537