

Bridging the gap between **Capital and Communities**



Microenterprise Loans

Catalyst Community Capital provides flexible financing to small businesses with five or less employees that are located in qualified low-income communities or serving low-income or special needs populations. The program offers funding to entrepreneurs who are creating or retaining jobs but cannot qualify for loans from traditional sources of financing.

Eligible Businesses	<ul style="list-style-type: none">-Located within or provide goods and services to low- and moderate-income area-Must be for a for-profit business-Create or retain at least one job within 12 months of receiving funding, and-51% or more of the jobs created must be for low- to moderate-income workers-Must have five or fewer employees, including the owner of the business
Financing Amount	\$2,000 - \$50,000
Eligible Use of Funds	<ul style="list-style-type: none">-Purchase of machinery and equipment-Capital improvements-Professional services, such as legal, accounting, marketing, and consulting-Technology infrastructure upgrades-Working capital and inventory
Collateral	Senior lien on available assets; personal guaranty of any owner of 20% or greater interest in borrowing entity
Interest Rate	7-10%
Term	Up to 60 months