

**ACTION AGENDA  
 FORT MYERS COMMUNITY REDEVELOPMENT  
 AGENCY ADVISORY BOARD**

June 5, 2019, 5:00 p.m.



COMMUNITY REDEVELOPMENT AGENCY ADVISORY BOARD						
<b>Chairman</b> Dr. Gerald Laboda	<b>Vice Chair</b> Ron Weaver	Jarrett Eady	Geraldine Ware	Bruce Grady	Jami McCormick	Kirk Beck

**OSCAR C. CORBIN CITY HALL COUNCIL CHAMBERS  
 2200 SECOND STREET, FORT MYERS, FLORIDA**

**For full agenda Packet [Click Here](#). Larger files may take longer to download.**

Please complete a "Request to Speak" form if you plan to address the Community Redevelopment Agency Advisory Board and submit to the recording secretary prior to the start of the meeting.

**CALL TO ORDER**

(See video @ 5:06 p.m.)

**Pledge of Allegiance to the Flag of the United States of America.**

(See video @ 5:06 p.m.)

**ROLL CALL**

Absent: Geraldine Ware and Jarrett Eady  
 (See video @ 5:07 p.m.)

**PROCLAMATIONS AND SPECIAL PRESENTATIONS**

**CONSENT**

**Any Advisory Board may have an item removed from the consent agenda and placed on the regular agenda for discussion following the consent agenda.**

2.1 Minutes of the regular meeting held on May 1, 2019

Approved  
 (See video @ 5:08 p.m.)

2.2 Punta Gorda Airport Digital Media Advertising Contracts

Recommend Community Redevelopment Agency (CRA) Board of Commissioners Approve  
 (See video @ 5:08 p.m.)

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2.3 Main Sail Video Productions Recut and Resize

Recommend Community Redevelopment Agency (CRA) Board of Commissioners Approve  
 (See video @ 5:08 p.m.)

**REGULAR**

3.1 Amendment No. 2 to Agreement for Development of Property with Grand Central Fort Myers, LLC

Recommend Community Redevelopment Agency (CRA) Board of Commissioners Approve  
 (See video @ 5:08 p.m.)

3.2 Velasco Village sign purchase and relocation

Recommend Community Redevelopment Agency (CRA) Board of Commissioners Approve  
 (See video @ 5:11 p.m.)

3.3 Tax increment rebate application on behalf of Billy’s Creek Preserve LLC

It was moved by Ron Weaver, seconded by Bruce Grady and unanimously carried to recommend Community Redevelopment Agency (CRA) Board of Commissioners approve a tax Increment rebate for Billy’s Creek LLC (project “Seaboard Waterside Apartments) for phase I and II as follows:

- Phase I – An amount not to exceed \$7,000,000.00 disbursed at 95% years 1-10, and 75% for the balance of years needed to satisfy the \$7,000,000.00 rebate or the community redevelopment areas sunset in 2044; and
- Phase II – An amount not to exceed \$4,336,270.70 disbursed at 95% years 1-5, and 75% for the balance of years needed to satisfy the \$4,336,270.70 rebate or the community redevelopment areas sunset in 2044.

(See video @ 5:12 p.m.)

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- 3.4 Tax increment rebate application on behalf of Vantage Ft. Myers LLC

It was moved by Ron Weaver, seconded by Kirk Beck and unanimously carried to recommend Community Redevelopment Agency (CRA) Board of Commissioners approve a tax Increment rebate for Vantage Ft. Myers LLC (project “Vantage Lofts Fort Myers”) in the not-to-exceed amount of \$10,600,000.00 disbursed as follows: Years 1-10 95% of the increment revenue generated; years 11 and beyond at 75% of the increment revenue generated until the \$10,600,000.00 award is satisfied or the community redevelopment areas sunset in 2044.

(See video @ 6:16 p.m.)

**INFORMATIONAL**

- 5.1 Fiscal Year-To-Date 2018/2019 Financial Report for the Cleveland Avenue, Downtown, and Dr. Martin Luther King, Jr. (MLK) Boulevard Redevelopment Areas

A motion was not made

(See video @ 7:24 p.m.)

- 5.2 Project and Business Updates

A motion was not made

(See video @ 7:24 p.m.)

**PUBLIC INPUT**

Sawyer Smith, Attorney, Wilber Smith Law Firm, made comments on behalf of his client Randall Price, objecting to a potential award of a tax increment rebate recommendation for the Billy’s Creek Preserve LLC for the development of Seaboard Waterside Apartments.

(See video @ 6:00 p.m.)

**Meeting Adjourned: 7:29 p.m.**

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